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REIT Issuer
Hankyu Hanshin REIT, Inc. (Securities Code: 8977)
19-19 Chaya-machi, Kita-ku, Osaka
Yoshiaki Shiraki, Executive Director

Asset Management Company
Hankyu Hanshin REIT Asset Management, Inc.
Yoshiaki Shiraki, President & Representative Director
Contact:
Kiyotaka Okano
General Manager, Financial and IR Department
Email: IR_PR@hhram.co.jp

Notice Concerning Acquisition of “2 Stars” and “Green Star” in GRESB Real Estate Assessment

Hankyu Hanshin REIT, Inc. (hereafter, “HHR”) hereby notifies that it has received a “2 Stars” and a “Green Star” in the 2023 GRESB Real Estate Assessment, as detailed below.

1. Result of GRESB Real Estate Assessment

In the 2023 GRESB Real Estate Assessment, HHR received a “2 Stars” in GRESB Rating, which is based on GRESB Overall Score and its quintile position relative to global participants. It also won a “Green Star” designation for the 5th consecutive year by achieving high performance both in “Management Component” that evaluates policies and organizational structure for ESG promotion, and “Performance Component” that assesses environmental performance and tenant engagement of properties owned. HHR also received the highest “A Level” for the 4th consecutive year for the GRESB Public Disclosure, which assess the width of ESG disclosure.



2. About GRESB

GRESB is an annual benchmarking assessment to measure ESG (Environmental, Social and Governance) integration of real estate companies and funds, as well as the name of organization which runs the assessment. It was founded in 2009 by a group of major European pension funds who played leading roles in launching Principles for Responsible Investment (PRI).

For more details about GRESB, please visit the website (<https://www.gresb.com/nl-en/>).

3. Future Policy

HHR and its asset management company, Hankyu Hanshin REIT Asset Management, Inc., will continue to engage in asset management considering the environment, social and governance based on the sustainability policy established by both companies.

* HHR website: <https://www.hankyuhanshinreit.co.jp/eng/>