



Japan Excellent, Inc.

**For Immediate Release
For Translation Purposes Only**

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Japan Excellent, Inc. (TSE: 8987)
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Notice Concerning GRESB Real Estate Assessment Results
(Awarded "No. 1" in the Japan, Office and Listed category
for Second Consecutive Year
Received "Green Star", for Ninth Consecutive Year
Received "5 Stars", the highest rating, for Fourth Consecutive Year)

Japan Excellent, Inc. (hereafter "JEI") announces it has received, "Green Star" and "5 Stars", the highest ratings, and JEI has been also awarded "No. 1" in the Japan, Office and Listed category, in the GRESB Real Estate Assessment, conducted in 2023.

1. Details of Recognition

JEI's sustainability initiatives were highly evaluated in both of "Management Component" that evaluates policies and organizational structure for ESG promotion, and "Performance Component," that assesses environmental performance and tenant engagement of properties owned, received "Green Star," for Ninth consecutive year and received the highest rating of "5 Stars" in "GRESB Rating", a relative evaluation system based on comprehensive scores for Fourth Consecutive Year. Furthermore, JEI was awarded "No. 1" in the Japan, Office and Listed category for Second Consecutive Year.



2. Overview of GRESB

GRESB is a benchmark system for evaluation environment, social and governance (ESG) performance in the real estate sector, established in 2009 primarily by major European pension fund groups.

For details of the 2023 GRESB assessment, please refer to the GRESB website (<https://gresb.com>).



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3. JEI's Future Initiatives

JEI upholds a basic policy to work to reduce the environmental burden and to cooperate/collaborate with stakeholders to realize a sustainable society. We will continue to advance initiatives for sustainability including environmental and energy-saving measures as well as improving the energy use efficiency of owned buildings.

(End)

Japan Excellent, Inc. Website: <https://www.excellent-reit.co.jp/en/>