

For Immediate Release
To Whom It May Concern

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Securities Code: 3462
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Notice Concerning GRESB Assessment Results
(Received “4 Stars”)

Nomura Real Estate Master Fund, Inc. (“NMF” or the “Fund”) hereby announces that it has received “4 Stars” and “Green Star” designation for the seventh consecutive year in the 2023 GRESB Real Estate Assessment as well as “A Level” for the GRESB Public Disclosure.

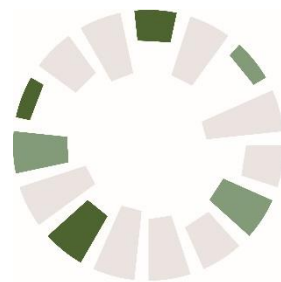
1. About GRESB

GRESB is an annual benchmarking assessment to measure ESG (Environmental, Social and Governance) integration of real estate companies and funds, as well as the name of organization which runs the assessment. It was founded in 2009 by a group of major European pension funds who played leading roles in launching Principles for Responsible Investment (PRI).

Currently, about 150 Investor Members use GRESB data for their investment decision-making and engagement with investees, and several institutions from Japan including Government Pension Investment Fund (GPIF) utilize GRESB Assessment results. In 2023, 2,084 listed or private real estate companies/funds participated in GRESB Real Estate Assessment.

2. About the GRESB Real Estate Assessment

In the 2023 GRESB Real Estate Assessment, NMF received a “4 Stars” in GRESB Rating, which is based on GRESB Overall Score and its quintile position relative to global participants. It also won a “Green Star” designation for the 8th consecutive year by achieving high performance both in “Management Component” that evaluates policies and organizational structure for ESG promotion, and “Performance Component” that assesses environmental performance and tenant engagement of properties owned.



G R E S B
★ ★ ★ ★ ☆ 2023



3. About the GRESB Public Disclosure

NMF also received the highest “A Level” for the GRESB Public Disclosure, which assess the width of ESG disclosure.



Please also refer to the following website and ESG Annual Report (July 2023) for more information on the ESG initiatives undertaken by NMF and its asset management company.

NMF's website

<https://www.nre-mf.co.jp/en/esg/index.html>

NMF's ESG Annual Report (July 2023)

https://www.nre-mf.co.jp/asset/img/en/esg/ESG-Report_en.pdf

4. Future Outlook

Looking ahead, NMF and its asset management company will engage in asset management practices that give due consideration to ESG issues.

*<Nomura Real Estate Master Fund, Inc.> URL: <https://www.nre-mf.co.jp/en/>

