

October 3, 2023

**To All Concerned Parties**

6-8-7 Ginza, Chuo-ku, Tokyo  
Frontier Real Estate Investment Corporation  
Takao Iwadou, Executive Director  
(Securities Code: 8964)

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**Notice Concerning the Results of GRESB Assessment**

Frontier Real Estate Investment Corporation (the “Investment Corporation”) hereby announces that the Investment Corporation received an assessment rank of “4 Stars”, and a “Green Star” status for the nine consecutive years in the GRESB Real Estate Assessment, as well as the highest “A Level” for the GRESB Public Disclosure Level Assessment.

1. Overview of GRESB

GRESB is an annual benchmarking assessment to measure ESG (Environmental, Social and Governance) integration of real estate companies and funds, as well as the name of organization which runs the assessment. It was founded in 2009 by a group of major European pension funds who played leading roles in launching Principles for Responsible Investment (PRI).

Currently, about 150 Investor Members use GRESB data for their investment decision-making and engagement with investees, and several institutions from Japan including Government Pension Investment Fund (GPIF) utilize GRESB Assessment results. In 2023, 2084 listed or private real estate companies/funds participated in GRESB Real Estate Assessment.

2. Results of GRESB Real Estate Assessment

The Investment Corporation received a “4 Stars” in GRESB Rating, which is based on GRESB Overall Score and its quintile position relative to global participants.

It also won a “Green Star” designation for the 9th consecutive year by achieving high performance both in “Management Component” that evaluates policies and organizational structure for ESG promotion, and “Performance Component” that assesses environmental performance and tenant engagement of properties owned.



G R E S B  
★ ★ ★ ★ ☆ 2023

### 3. Results of GRESB Public Disclosure Level Assessment

The Investment Corporation also received the highest “A Level” for the GRESB Public Disclosure, which assess the width of ESG disclosure.



GRESB website: <http://gresb.com/>

### 4. The Investment Corporation’s Initiatives Going Forward

In accordance with the Asset Management Company’s Sustainability Policy, the Investment Corporation recognizes the importance of environmental, social and governance (ESG) considerations and implements initiatives aimed at enhancing sustainability.

For more details, please refer to the following website.

The Investment Corporation’s Sustainability Initiatives: <https://www.frontier-reit.co.jp/en/csr/index.html>

Frontier Real Estate Investment Corporation website: <https://www.frontier-reit.co.jp/en/>

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