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Awarded 5 Stars and Green Star from GRESB and Ranked First among the Listed Logistics Real Estate Sector in Global

GLP J-REIT announces that it has awarded the prestigious "5 Stars" for the fourth consecutive year and "Green Star" for the ninth consecutive year by the 2023 GRESB Real Estate Assessment, and it has secured the top score among listed logistics real estate sector in global for the third consecutive year.

The details are as follows:

1. 2023 GRESB Real Estate Assessment

GLP J-REIT received a "5 Stars" GRESB Rating, the highest in the GRESB five-level rating system based on the GRESB Overall Score and its quintile position relative to global participants, and ranked first among the listed logistics real estate sector in global out of 42 peers and first among logistic J-REITs.

It also received a "Green Star" designation by achieving high performance both in "Management Component" that evaluates policies and organizational structure for ESG (Environmental, Social and Governance) promotion, and in "Performance Component" that assesses environmental performance and tenant engagement of properties owned.

The results of the selection for the Sector Leader, a title given to a participant with the highest GRESB Overall Score (and those who are within 1.0 point from the top performer), will be released later by GRESB.

For the results of the 2023 GRESB Real Estate Assessment, please see here.



2. About GRESB

GRESB is an annual benchmarking assessment to measure ESG integration of real estate companies and funds, as well as the name of the organization which runs the assessment. It was established in 2009 primarily by a group of major European pension funds, which led the launch of Principles for Responsible Investment.



3. Future measures

GLP J-REIT will continue to work to achieve carbon neutrality by 2050 through environmental initiatives such as reducing GHG and social initiatives such as expansion of network with local community or promoting employees' working environment by utilizing GLP Group's expertise (Note).

For more information regarding GLP J-REIT's sustainability initiatives, please click here.

(Note) GLP Group consists of GLP Pte.Ltd., which is the parent company of GLP J-REIT's sponsor, and its group companies.

*GLP J-REIT website address: https://www.glpjreit.com/en/