



To all concerned stakeholders,

Asteria Corporation
(TSE Prime Market: 3853)
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Notice Regarding Valuation Losses on Securities

Tokyo -- October 3, 2023 -- Asteria Corporation hereby announces that in the consolidated financial results for the three months ended September 30, 2023 (July 1, 2023 to September 30, 2023), the company expects to record the following valuation losses on securities.

1. Details

Gorilla Technology Group Inc. (“Gorilla”), in which Asteria has invested through Asteria Vision Fund I, L.P. (“AVF-1”) in its Corporate Investment Business, is listed on the Nasdaq stock exchange. As the stock price of Gorilla dropped from \$2.10 per share as of June 30, 2023 to \$0.87 per share as of September 30, Asteria expects to record about 1.3 billion yen as valuation losses on securities.

In the consolidated year to date (April 1, 2023 to September 30, 2023) for the first half of the financial year ending March 31 2024, Asteria expects to record about 3.9 billion yen as valuation losses on securities.

2. Impact on Financial Performance

The valuation gains/losses on Gorilla shares for the full fiscal year ending March 31, 2024 will be measured based on its stock price and average exchange rate at the end of March 2024. Since it is difficult to reasonably forecast these figures at this time, Asteria decided not to disclose consolidated earnings forecasts. However, Asteria will disclose them promptly as soon as the company arrives at a reasonable financial projection.