



October 10, 2023

To Whom It May Concern

Company Name: Aeon Mall Co., Ltd.
Stock Code: 8905 (TSE Prime Market)
Representative: Yasutsugu Iwamura, President and CEO
Inquiries: Hiroshi Yokoyama, Managing Director and
General Manager of the Finance & Accounting
Division
TEL: +81 43-212-6452

Notice Concerning Distribution of Retained Earnings

At a meeting held October 10, 2023, the AEON MALL Co., Ltd. board of directors resolved to distribute retained earnings as of the record date of August 31, 2023.

1. Distribution Details

	Resolution Details	Most-Recent Dividend Forecast (April 11, 2023)	Prior-Year Dividend Payment (FYE February 2023)
Record Date	August 31, 2023	August 31, 2023	August 31, 2022
Dividend per Share	¥25	¥25	¥25
Total Dividends	¥5,688 million	—	¥5,688 million
Effective date	October 20, 2023	—	October 21, 2022
Source of Dividends	Retained Earnings	—	Retained Earnings

2. Reasons for Dividend

AEON MALL recognizes that returning profits to shareholders through improving earnings power is a key management priority. Our basic policy on income distribution emphasizes steady dividend payments to shareholders, while using internal reserves to invest in structural business improvements, including investments in growth businesses, new businesses, and other areas that strengthen our operating foundation. We aim to provide a consolidated dividend payout ratio of 30% or more, while striving to increase dividends on a long-term and continued basis according to our stage of growth.

AEON MALL has resolved to pay an interim dividend per share of ¥25, as originally forecast and in reflection of the aforementioned policy and our earnings forecasts. We plan to pay a year-end dividend of ¥25, resulting in an annual dividend of ¥50 per share.

Under our articles of incorporation, distributions of retained earnings are subject to the approval of our board of director

(Reference) Annual Dividend Components

Record Date	Dividends per Share (¥)		
	Interim Dividend	Year-End Dividend	Annual Dividend
Dividend Forecast		¥25	¥50
FYE 2023 Dividend	¥25		
FY2022 Dividend (FYE February 2023)	¥25	¥25	¥50