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To Whom It May Concern

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Notice Concerning GRESB Real Estate Assessment Results

AEON MALL Co., Ltd. has announced that the company has received a GRESB 5-Star Rating under the GRESB Real Estate Assessment. The company has also received A-level assessment for a sixth consecutive year under the GRESB Public Disclosure Assessment.

1. Assessment Results

In the 2023 GRESB Real Estate Assessment, AEON MALL improved further to the highest 5-Star GRESB rating based on a five-stage ranking under a comprehensive global score system. In addition, the company received a ninth-consecutive Green Star designation, which is given to participants demonstrating outstanding achievements in both the Management Component (assessment of policies, organization, etc. for pursuing ESG) and the Performance Component (environmental performance of owned properties, tenant initiatives, etc.).

AEON MALL received a high evaluation in the Management Component of this year's assessment. The company steadily implemented initiatives to reduce energy and water consumption, encourage the use of renewable energy, and promote resource recycling, such as water and waste recycling, primarily at domestic properties. These initiatives led to improved ratings in the Energy and GHG categories of the Performance Component.

In addition, the company's efforts in ESG information disclosure were well received in terms of the GRESB Public Disclosure Assessment, launched in 2017 to measure the state of ESG information disclosure. Here, AEON MALL received the highest A-level assessment for a seventh consecutive year.

AEON MALL aims to achieve sustainable growth through implementing true integrated ESG management that creates economic, social, and environmental value for company stakeholders. In recent years, various rating agencies have launched corporate ESG assessments and rankings. In consideration of the importance of ESG initiatives in the real estate sector, AEON MALL has participated in the GRESB Real Estate Assessment since 2012. This year marks the twelfth of the company's participation.



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(Reference) About the GRESB Real Estate Assessment

GRESB is the name of an annual benchmark assessment and operating organization that measures the degree of environmental, social, and governance (ESG) performance among real estate companies and funds. GRESB was founded in 2009 by a group of major European pension funds playing leading roles in Principles for Responsible Investment (PRI).

Currently, about 150 member investors use GRESB data in investment decision-making and dialogue with investees. Several institutions in Japan, including the Government Pension Investment Fund (GPIF), also use the results of GRESB Assessments. A total of 2,084 publicly traded and private real estate companies and funds participated in the 2023 GRESB Real Estate Assessment.

*For more on GRESB, see the GRESB website at <https://gresb.com/nl-en/> .

2. Future Engagement

AEON MALL Co., Ltd. is a Life Design Developer (note), creating the future of community living as the company pursues its basic principle that the customer comes first. Under this management philosophy, AEON MALL defined its corporate activities as Heartful Sustainable. In this way, the company contributes to the development and revitalization of communities and society as a corporate citizen, striving to achieve sustainable societies through various initiatives.

AEON MALL formulated a new vision for 2030, *AEON MALL, Co-Creating With Our Communities*. The goal here is to create sustainable societies and build a resilient organization in an era of increasing uncertainty.

Together with AEON MALL customers, local communities, partners, shareholders, investors, and other like-minded stakeholders, the company strives to create, expand, and foster deeper connections, co-creating through activities that lead to sustainable futures for the communities.

AEON MALL selected 10 materialities from five areas deemed important from an ESG perspective: (1) Develop community and social infrastructure; (2) Build community relationships; (3) Environment; (4) Diversity and work-style reform; and (5) Accountability in business. In line with the KGIs that AEON MALL has set as company goals for 2050, the company will set specific KPIs to be achieved by 2030, share the issues throughout the company, work together to solve these issues, and contribute to local customers and a sustainable society.

(Note) The company definition of Life Design extends beyond the framework of the shopping mall. Life Design addresses functions associated with different customer life stages, including not only shopping, but also interaction with other people, cultural development, and other features contributing to future lifestyles.

See the following webpages for more about specific AEON MALL sustainability initiatives and business activities.

Corporate website: <https://www.aeonmall.com/en/>

Sustainability website: <https://www.aeonmall.com/en/sustainability/index.html>

Investor Relations website: <https://www.aeonmall.com/en/ir/index.html>