

Consolidated Financial Results for the Six Months Ended August 31, 2023 [Japanese GAAP]



October 10, 2023

Company name: S TRUST Co., Ltd.

Stock exchange listing: Tokyo Stock Exchange, Fukuoka Stock Exchange

Code number: 3280

URL: <https://www.strust.co.jp/>

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Scheduled date of filing quarterly securities report: October 11, 2023

Scheduled date of commencing dividend payments: November 13, 2023

Availability of supplementary briefing material on quarterly financial results: Not available

Schedule of quarterly financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended August 31, 2023 (March 1, 2023 to August 31, 2023)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended								
August 31, 2023	4,886	(19.7)	(46)	—	(127)	—	(103)	—
August 31, 2022	6,084	(32.2)	410	16.2	347	25.2	235	27.7

(Note) Comprehensive income: Six Months Ended August 31, 2023: ¥(101) million [—%]

Six Months Ended August 31, 2022: ¥235 million [25.9%]

	Net income per share		Diluted net income per share	
	Yen		Yen	
Six months ended				
August 31, 2023	(17.23)		—	
August 31, 2022	39.47		—	

(2) Consolidated Financial Position

	Total assets		Net assets		Equity ratio	
	Million yen		Million yen		%	
As of						
August 31, 2023	33,853		7,540		22.3	
February 28, 2023	30,848		7,691		24.9	

(Reference) Equity: As of August 31, 2023: ¥7,540 million

As of February 28, 2023: ¥7,691 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 28, 2023	—	9.00	—	11.00	20.00
Fiscal year ending February 29, 2024	—	11.00			
Fiscal year ending February 29, 2024 (Forecast)			—	11.00	22.00

(Note) Revision to the latest forecast of dividends: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending February 29, 2024 (March 1, 2023 to February 29, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	19,000	21.6	1,360	0.1	1,230	0.5	830	(1.0)	138.84

(Note) Revision to the latest forecast of financial results: No

Consolidated financial results forecast for the first half of the fiscal year ending February 29, 2024 has not been prepared as the Company's results may fluctuate significantly depending on the time of property delivery. The Company has prepared only its full-year consolidated financial results forecast for the same year.

Notes:

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): Yes

New: 1 company (Company name: Kenwa Jutaku Co., Ltd.) Excluded: - companies (Company name:)

(2) Adoption of accounting method specific to preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(Note) For details, please see “2. The quarterly consolidated financial statements and primary notes (3) Notes to the quarterly consolidated financial statements (changes in accounting policies)” on page 8 of the attachment (Japanese version only).

(4) Total number of issued shares (common stock)

1) Total number of issued shares at the end of the period (including treasury stock):

August 31, 2023: 6,167,000 shares

February 28, 2023: 6,167,000 shares

2) Total number of treasury stock at the end of the period:

August 31, 2023: 163,072 shares

February 28, 2023: 188,857 shares

3) Average number of shares during the period:

Six months ended August 31, 2023: 5,986,411 shares

Six months ended August 31, 2022: 5,957,457 shares

* These financial results are outside the scope of review procedures of quarterly financial statements by certified public accountant or audit firm.

* Explanation of the proper use of financial results forecast and other notes

The earnings forecasts and other forward-looking statements herein are based on information currently available and certain assumptions deemed reasonable. Actual results may differ significantly from these forecasts due to a wide range of factors.