



October 11, 2023

To whom it may concern:

Company name: Bunka Shutter Co., Ltd.  
Name of representative: Hiroyuki Ogura, Representative Director and President  
(Securities identification code: 5930; TSE Prime Market)  
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### Notice Concerning Acquisition of Credit Rating

This is to provide notification that Bunka Shutter Co., Ltd. (the “Company”) has newly received a credit rating today from Rating and Investment Information, Inc. (“R&I”). The details are given below.

1. Description of acquired credit rating

Rating agency	Rating target	Rating	Rating outlook
R&I	Issuer rating	A-	Stable

For details regarding the definition of the above rating, rationale, etc., please refer to the news release issued by R&I (<https://www.r-i.co.jp/index.html> (in Japanese)).

2. Date of announcement of credit rating

October 11, 2023

3. Purpose of acquiring credit rating

By receiving an objective evaluation from a third-party institution regarding the Group’s business and financial health, the Company aims to increase management transparency and external creditworthiness while also diversifying and stabilizing future financing.