

October 11, 2023
 Ryosuke Mori, President
 LIFENET INSURANCE COMPANY
 (Securities Code: 7157, TSE Growth)

September 2023: MONTHLY DISCLOSURE

Annualized premium of policies-in-force was 27,256 million yen, 119% of September 2022

TOKYO, October 11, 2023 – LIFENET INSURANCE COMPANY (TSE Growth 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces the monthly business performance for September 2023.

Annualized premium*¹ of policies-in-force for individual insurance and group credit life insurance combined was 27,256 million yen as of the end of September 2023 (119% of September 2022). Annualized premium of policies-in-force for individual insurance was 24,685 million yen (108% of September 2022) and annualized premium of policies-in-force for group credit life insurance was 2,570 million yen as of the end of September 2023.

Performance of annualized premium of policies-in-force (preliminary report)*²

	End of Sep. 2023	End of Sep. 2022
Annualized premium of policies-in-force (million yen)	27,256	22,947
- Individual insurance	24,685	22,947
- Group credit life insurance	2,570	—

Performance of Individual insurance (preliminary report)

	Sep. 2023	Sep. 2022
Number of policies-in-force	582,797	543,635
Annualized premium of new business (million yen)	214	412
Number of new business	5,289	10,714
Insurance claims and benefits (million yen)	492	694
Surrender and lapse ratio* ³	6.9%	6.6%

*1: Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.

*2: This report is preliminary and may be different from the final settlement report.

*3: The surrender and lapse ratio is the annual equivalent of the monthly number of policies surrendered and/or lapsed divided by the monthly average number of policies-in-force.

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