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Consolidated Financial Results for the Three Months Ended August 31, 2023 [Japanese GAAP]

October 11, 2023

Company name: GameWith, Inc.

Stock exchange listing: Tokyo

Code number: 6552

URL: <https://gamewith.co.jp>

Representative: Takuya Imaizumi

President

Contact: Hideyuki Hiyoshi

Director

Phone: +81-3-6722-6330

Scheduled date of filing quarterly securities report: October 11, 2023

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended August 31, 2023 (June 1, 2023 to August 31, 2023)

(1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended August 31, 2023	914	14.5	93	115.1	44	468.0	26	424.1	(15)	-
August 31, 2022	798	12.0	43	(16.7)	7	(77.3)	5	(84.5)	(9)	-

(Note) Comprehensive income: Three months ended August 31, 2023: ¥ (11) million [-%]
Three months ended August 31, 2022: ¥ (6) million [-%]

	Basic earnings per share	Diluted earnings per share
Three months ended August 31, 2023	Yen (0.88)	Yen -
August 31, 2022	(0.54)	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of August 31, 2023	Millions of yen 4,415	Millions of yen 3,347	% 75.8
May 31, 2023	4,581	3,359	73.3

(Reference) Equity: As of August 31, 2023: ¥ 3,347 million
As of May 31, 2023: ¥ 3,359 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended May 31, 2023	-	0.00	-	0.00	0.00
Fiscal year ending May 31, 2024	-				
Fiscal year ending May 31, 2024 (Forecast)		0.00	-	0.00	0.00

(Note) Revision to the forecast for dividends announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending May 31, 2024(June 1, 2023 to May 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	3,750	6.8	493	7.2	350	3.7	320	2.1	190	6.1	10.66

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Changes in significant subsidiaries during the three months ended August 31, 2023

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name:)

Exclusion: - (Company name:)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

August 31, 2023: 18,348,200 shares

May 31, 2023: 18,348,200 shares

2) Number of treasury shares at the end of the period:

August 31, 2023: 525,735 shares

May 31, 2023: 525,735 shares

3) Average number of shares outstanding during the period:

Three months ended August 31, 2023: 17,822,465 shares

Three months ended August 31, 2022: 18,072,980 shares