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For immediate release

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Notice Concerning 2023 GRESB Real Estate Assessment Results of Advance Logistics Investment Corporation
(The highest rating of 5 Star for the second consecutive year)

Advance Logistics Investment Corporation (“ADL”) announces that it has received the highest rating of "5 Star" in the 2023 GRESB Real Estate Assessment for the second consecutive year.

1. Results of the FY2023 Evaluation

In the 2023 GRESB Real Estate Assessment, ADL received a 5-star rating, the highest in the GRESB Rating, which is a relative evaluation based on the global ranking of the overall score, for the second consecutive year.

In addition, for the fifth year in a row, we received the "Green Star" rating, which is given to businesses that are evaluated as excellent in both the "Management Component," which evaluates ESG promotion policies and organizational structure, and the "Performance Component," which evaluates environmental performance and tenant initiatives at properties held by the company. The company has been awarded the "Green Star" for the fifth consecutive year.

We believe that these results reflect our steady efforts to realize a de-carbonized society, including the procurement of non-fossil fuel certificates, the conversion to 100% renewable energy for electricity used in common areas of some of our properties through in-house consumption of electricity generated by solar panels, and the offsetting of all GHGScope2 associated with this conversion.

Furthermore, in the GRESB disclosure evaluation (evaluation of the status of ESG-related disclosure), we obtained the highest rating of "A" for the fifth consecutive year since joining the GRESB.



G R E S B
★ ★ ★ ★ ★ 2023



G R E S B
Public Disclosure 2023

2. Outline of GRESB

GRESB is an annual benchmarking assessment to measure ESG (Environmental, Social and Governance) integration of real estate companies and funds, as well as the name of organization which runs the assessment. It was founded in 2009 by a group of major European pension funds who played leading roles in launching Principles for Responsible Investment (PRI).

GRESB is unique in that it does not focus on individual properties, but rather evaluates the sustainability efforts of real estate companies, REITs, and funds at the individual level.

* For further information on the “GRESB”, please refer to their website. <https://gresb.com/>

3. Future Initiatives of the Investment Corporation and Asset Management Company

ADL and ITOCHU REIT Management Co., Ltd. (IRM) the asset management company to which ADL entrusts the management of its assets recognizes the importance of sustainability through environmental consideration, social contributions and improving its tenants’ satisfaction to maintain and add value to ADL’s assets in the medium to long-term. We will continue to promote these activities to further raise our unitholder’s value going forward.

Please refer to the website below for details on the sustainability initiatives

ADL : <https://www.adl-reit.com/en/sustainability/>

IRM : <https://www.itc-rm.co.jp/sustain/>

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About Advance Logistics Investment Corporation

Advance Logistics Investment Corporation is a J-REIT specializing in logistics facilities, managed by ITOCHU REIT Management Co., Ltd. (IRM), the asset management company of the ITOCHU Group. We aim for stable management and growth through an extended cooperative relationship with our sponsor, the ITOCHU Group.

"Advance" is the common brand name of the real estate investment corporation managed by ITOCHU REIT Management Co., Ltd.

ADL website: <https://www.adl-reit.com/en/>

IRM website: <https://www.itc-rm.co.jp/en/>