

Treasure Factory Revises Forecasts of Business Performance and Dividends

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| Name | Treasure Factory Co., Ltd. (Securities Code: 3093) |
| Fiscal year | March 1 to February 28 (February 29 in leap year) |

Revised Forecast for Fiscal Year Ending February 29, 2024

| | Net sales [mn yen] | Operating income [mn yen] | Ordinary income [mn yen] | Profit attributable to owners of parent [mn yen] | Net income per share [yen] |
|--------------------------------------|---|---------------------------------|--------------------------------|--|----------------------------------|
| Previous forecast (Apr. 12, 2023) | 31,560 | 2,857 | 2,874 | 1,868 | 80.74 |
| Revised forecast (B) | 33,586 | 3,147 | 3,176 | 2,015 | 86.25 |
| Net change (B)-(A) | +2,026 | +290 | +302 | +147 | - |
| Change (%) | +6.4 | +10.2 | +10.5 | +7.9 | - |
| Reason | During the six months ended August 31, 2023, demand for reuse items remained robust and sales of existing stores saw large growth. Consolidated net sales increased 23.7% year on year and the ratio of ordinary income to total assets improved from the same period of the previous fiscal year. Operating income, ordinary income and profit attributable to owners of parent was over increased by more than 40% year on year, surpassing the plan. As a result, net sales, operating income, ordinary income and profit attributable to owners of parent for the fiscal year ending February 29, 2024 are forecasted to surpass the previous forecast. | | | | |

Revised Forecast of Dividends

| | Annual Dividends [yen] | | |
|--------------------------------------|---|-------|-------|
| | Q2 | Q4 | Total |
| Previous forecast (July 12, 2023) | 12.00 | 11.00 | 23.00 |
| Revised forecast | | 13.00 | 25.00 |
| Current fiscal year results | 12.00 | | |
| Previous fiscal year results | 12.00 | 25.00 | 37.00 |
| Items of note | A 2-for-1 share split was conducted on March 1, 2023. Annual dividends for previous fiscal year indicate the actual value before the share split. | | |
| Reason | Due to the financial results for the six months ended August 31, 2023, and upward revision of forecasts for the fiscal year ending February 29, 2024. | | |

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