

For information purpose only. The Japanese press release should be referred to as the original.

October 16, 2023

To All Concerned Parties

REIT Issuer:

LaSalle LOGIPORT REIT
1-11-1, Marunouchi, Chiyoda-ku, Tokyo
Representative: Taira Jigami, Executive Director
(Securities Identification Code: 3466)

Asset Manager:

LaSalle REIT Advisors K.K.
Representative: Taira Jigami, President and CEO
Contact: Takeshi Yamaguchi, Head of Fund Management
TEL: +81-3-6367-5800

Notice regarding partial amendment of the Articles of Incorporation and the election of directors

LaSalle LOGIPORT REIT (“LLR”) announces today that at LLR’s board of directors’ meeting held today, a resolution was passed that proposals concerning a partial amendment of its Articles of Incorporation and the election of directors will be submitted to the 5th general unitholders meeting to be held on November 22, 2023, as outlined below.

The proposals will take effect upon approval by the aforementioned general unitholders meeting.

1. Reason and content of partial amendment to the Articles of Incorporation

- (1) Amendments stipulated in Item 3 of the Supplementary Provisions of the “Act on Amendments to Relevant Acts in connection with Enforcement of the Act on Partial Revision of the Companies Act” (Act No. 71 of 2019) came into effect on September 1, 2022, and it is deemed as of the same day that LLR has amended the Articles of Incorporation to the effect that it shall take measures to provide the contents of reference documents, etc. for the general meetings of unitholders electronically. For clarification and confirmation, the Articles of Incorporation of LLR will be amended to reflect such amendment (Article 9, Paragraph 4 of the proposed amendments to the Articles of Incorporation). Additionally, in connection with the introduction of electronic provisions, a new provision will be added to enable LLR to omit all or a part of those items which are permitted to omit under the Investment Trusts Act Enforcement Ordinance from documents to be delivered to unitholders that have requested for delivery of hard copies (Article 9, Paragraph 5 of the proposed amendments to the Articles of Incorporation).
- (2) In order to further expand investment opportunities and diversify investment methods, LLR will establish a new provision to enable investments in rights based on limited partnership agreements for investment provided for in the Limited Partnership Act for Investment (limited to those whose business subject to investment is investment in real estate, etc. or real estate securities, real estate-related loans and other monetary claims, specified corporate bonds securities, etc. or other similar rights pertaining to real estate investment vehicles that are allowed to be purposes of business of limited partnerships under the aforementioned Act) (Article 30, Paragraph 2 (1) (xvii) of the proposed amendments to the Articles of Incorporation). In addition, LLR will make necessary adjustments to definitions and numbers of relevant provisions in connection with this change (Article 30, Paragraph 2 (1) and Paragraph 3; Article 31, Paragraph 1; Article 34, Paragraph 1 (6) of the current Articles of Incorporation).

2. With respect to the election of One (1) Executive Director
The term of office of Taira Jigami, Executive Director, is to expire on November 30, 2023. Accordingly, the Investment Corporation proposes the appointment of one new Executive Director (Taira Jigami) effective as of December 1, 2023.

(For details about the election of one Executive Director, please refer to the attached “Notice of the 5th General Unitholders Meeting”.)

The above candidate for Executive Director is President and CEO of LaSalle REIT Advisors K.K., LLR’s asset management company.

3. With respect to the election of One (1) Substitute Executive Director
In the event that the executive director goes missing or there are an insufficient number of executive directors stipulated by law, the Investment Corporation requests the election of one Substitute Executive Director (Daisuke Ishida) effective as of December 1, 2023.

(For details about the election of one Substitute Executive Director, please refer to the attached “Notice of the 5th General Unitholders Meeting”.)

The above candidate for Substitute Executive Director is Head of Fund Management of LaSalle REIT Advisors K.K., LLR’s asset management company.

4. With respect to the election of Three (3) Supervisory Directors
The term of office of Messrs. Kentaro Shibata, Koji Nishiuchi and Rie Takenaga, Supervisory Directors, is to expire on November 30, 2023. Accordingly, we ask for the appointment of three new Supervisory Directors (Kentaro Shibata, Koji Nishiuchi and Rie Takenaga) effective as of December 1, 2023.

(For details about the election of three Supervisory Directors, please refer to the attached “Notice of the 5th General Unitholders Meeting”.)

5. Schedule of General Unitholders Meeting
 - October 16, 2023: Board of directors’ approval of proposals to be submitted to the General Unitholders Meeting
 - November 2, 2023: Delivery of notice of convocation of the General Unitholders Meeting (scheduled)
 - November 22, 2023: Hosting of the General Unitholders Meeting (scheduled)

(Appendix)

Notice of the 5th General Unitholders Meeting

* LaSalle LOGIPORT REIT: <https://lasalle-logiport.com/english/>

This notice is an English translation of the Japanese announcement dated October 16, 2023. No assurance or warranties are made regarding the completeness or accuracy of this English translation. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

To Our Unitholders

11-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo

LaSalle LOGIPORT REIT

Executive Director

Taira Jigami

Notice of 5th General Unitholders Meeting

I would like to express my sincere gratitude to all of our unitholders.

You are cordially invited to attend the 5th General Unitholders Meeting as outlined below.

You can exercise your voting rights in writing instead of attending the General Unitholders Meeting. If you are exercising your voting rights in writing, please review the following "Reference Documents for the General Unitholders Meeting" and return the completed documents so that it reaches our office by 6 p.m. on Tuesday, November 21, 2023.

In accordance with Article 93, Paragraph 1 of the Act on Investment Trusts and Investment Corporations, LaSalle LOGIPORT REIT ("LLR" or the "**Investment Corporation**") has established provisions in Article 14 of the current Articles of Incorporation concerning "presumed deemed approval." It should be noted that none of the proposals to be submitted to this General Unitholders Meeting fall under the proposals listed in Article 14, Paragraph 2 of the current Articles of Incorporation. Under this provision, if a unitholder does not attend the meeting and does not exercise its voting rights using the Voting Rights Exercise Form in writing, then he/she will be accounted for and treated as if they had agreed with each proposal made at the General Unitholders Meeting (except in the case where multiple proposals have been submitted among which some have contradictory contents), and will be tallied along with the voting by the unitholders in attendance. Please take heed of this provision.

(Excerpt from the current Articles of Incorporation of LaSalle LOGIPORT REIT)

Article 14 (Presumed deemed approval)

1. When unitholders do not attend a General Unitholders' Meeting and do not exercise their voting rights, those unitholders shall be presumed to have deemed approval of the proposals submitted to that General Unitholders' Meeting (except in the case where multiple proposals have been submitted among which some have contradictory contents).
2. Notwithstanding the provisions of the preceding paragraph, the provisions of the preceding paragraph shall not apply to the proposals pertaining to the following matters:
 - (1) dismissal of Executive Directors, Supervisory Directors or independent auditors;
 - (2) amendment to the Articles of Incorporation (provided that this is only applicable to the creation,

- revision, and abolition of the provisions related to the deemed approval vote);
- (3) dissolution of LLR;
 - (4) consent to the cancellation of the asset management entrustment agreement for asset management by the asset management company; and
 - (5) cancellation of the asset management entrustment agreement by LLR.
3. The number of voting rights held by the unitholders who are presumed to have approved of proposals based on the provisions of Paragraph 1 shall be added to the voting rights of the unitholders in attendance.

Measures for electronic provision have been taken for the convocation of this General Unitholders Meeting, and the information provided in the Reference Documents for the General Unitholders Meeting, etc. (matters subject to measures for electronic provision) is posted as "Notice of 5th General Unitholders Meeting" on the Investment Corporation's website on the Internet. Please access the following Investment Corporation's website and check the information. In this regard, we send the Reference Documents for the General Unitholders Meeting, etc. to all our unitholders in writing, regardless of whether a request for delivery of documents has been made.

Investment Corporation's website:

<https://lasalle-logiport.com/english/ir/meeting.html>

In addition to the above website, the matters subject to measures for electronic provision are also posted on the Tokyo Stock Exchange (TSE) website. Please access the following TSE website (Listed Company Search), enter the issue name (investment corporation name) or the securities code, search, and select "Basic information," "Documents for public inspection/PR information," and then "Notice of General Investors Meeting /Informational Materials for a General Investors Meeting" to check the information.

TSE website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

Yours sincerely

Note

1. **Date & Time:** Wednesday, November 22, 2023, 10:00 a.m.

(Reception will open at 9:30 a.m.)

2. **Location:** 1-7-12, Marunouchi, Chiyoda-ku, Tokyo

Sapia Tower 5th floor

Station Conference Tokyo Meeting Room 501

(Please refer to the "Venue Guide of the General Unitholders Meeting" located on the last page.)

3. **Purpose of the General Unitholders Meeting:**

Proposals to be Resolved

Proposal 1: Partial amendment to the Articles of Incorporation

Proposal 2: Appointment of one (1) Executive Director

Proposal 3: Appointment of one (1) Substitute Executive Director

Proposal 4: Appointment of three (3) Supervisory Directors

Request

- ◎ When attending the meeting, please present the enclosed Voting Rights Exercise Form at the reception desk upon your arrival.
- ◎ You may exercise your voting rights by proxy. Your proxy must be one (1) individual who is a unitholder with voting rights. Your proxy is requested to present a document evidencing his or her status as proxy together with the Voting Rights Exercise Form at the reception desk. Additionally, please be aware that persons other than unitholders entitled to exercise voting rights (including proxies who are not unitholders and persons accompanying unitholders) will not be allowed to enter the venue.
- ◎ Measures may be taken to prevent the spread of COVID-19 infections in light of the domestic situation with regards to COVID-19. We appreciate the understanding and cooperation of all unitholders.

Guide

- ◎ If you return the Voting Rights Exercise Form without indicating your vote for or against any proposal, you will be deemed to have approved the proposal.
- ◎ An Investment Status Reporting Meeting by LaSalle REIT Advisors K.K. (“**LRA**” or the “**Asset Manager**”), the asset management company of LaSalle LOGIPORT REIT, will be held at the same venue directly after the end of this General Unitholders Meeting.
- ◎ How to inform investors when amendments to matters subject to measures for electronic

provision are made

If any matters subject to measures for electronic provision need to be revised, the details of the revisions, as well as the original and revised versions, will be posted on the Investment Corporation's website on the Internet and the TSE website stated above.

© Please note that souvenirs will not be distributed. We appreciate your understanding.

Reference Documents for the General Unitholders Meeting

Proposals and Reference Matters

Proposal 1: Partial amendment to the Articles of Incorporation

1. Reasons for Amendment

- (1) Amendments stipulated in Item 3 of the Supplementary Provisions of the “Act on Amendments to Relevant Acts in connection with Enforcement of the Act on Partial Revision of the Companies Act” (Act No. 71 of 2019) came into effect on September 1, 2022, and it is deemed as of the same day that LLR has amended the Articles of Incorporation to the effect that it shall take measures to provide the contents of reference documents, etc. for the general meetings of unitholders electronically. For clarification and confirmation, the Articles of Incorporation of LLR will be amended to reflect such amendment (Article 9, Paragraph 4 of the proposed amendments to the Articles of Incorporation). Additionally, in connection with the introduction of electronic provisions, a new provision will be added to enable LLR to omit all or a part of those items which are permitted to omit under the Investment Trusts Act Enforcement Ordinance from documents to be delivered to unitholders that have requested for delivery of hard copies (Article 9, Paragraph 5 of the proposed amendments to the Articles of Incorporation).
- (2) In order to further expand investment opportunities and diversify investment methods, LLR will establish a new provision to enable investments in rights based on limited partnership agreements for investment provided for in the Limited Partnership Act for Investment (limited to those whose business subject to investment is investment in real estate, etc. or real estate securities, real estate-related loans and other monetary claims, specified corporate bonds securities, etc. or other similar rights pertaining to real estate investment vehicles that are allowed to be purposes of business of limited partnerships under the aforementioned Act) (Article 30, Paragraph 2 (1) (xvii) of the proposed amendments to the Articles of Incorporation). In addition, LLR will make necessary adjustments to definitions and numbers of relevant provisions in connection with this change (Article 30, Paragraph 2 (1) and Paragraph 3; Article 31, Paragraph 1; Article 34, Paragraph 1 (6) of the current Articles of Incorporation).

2. Contents of the Amendment

Set out below are the proposed amendments to certain provisions of the current Articles of Incorporation.

(Underlined areas indicate changes.)

Current provisions of the Articles of Incorporation	Proposed amendments
<p>Article 9 (Convocation)</p> <p>(Omitted)</p> <p>(Newly established)</p>	<p>Article 9 (Convocation)</p> <p>(Unchanged)</p> <p>4. <u>When LLR convenes the General Unitholders' Meeting, it shall take measures to provide the contents of reference documents, etc. for the meeting electronically.</u></p> <p>5. <u>Of the items to be provided electronically, LLR may omit all or a part of the items prescribed in the Investment Trusts Act Enforcement Ordinance from documents to be delivered to unitholders that have requested for delivery of hard copies by the record date for entitlement to voting rights.</u></p>
<p>Article 30 (Type, objective, and scope of assets under management)</p> <p>(Omitted)</p> <p>2. LLR will invest in the following specified assets in addition to the specified assets listed in the preceding paragraph.</p> <p>(1) Other specified assets (including the rights that are to be indicated on securities if the securities that indicate these rights are not issued)</p> <p>(Omitted)</p> <p>(vi) Specified corporate bonds securities (as specified by the Financial Instruments and Exchange Act) prescribed in the Asset Securitization Act</p> <p>(vii) Corporate bonds (as specified by the Financial Instruments and Exchange Act, excluding as specified in this item (xii))</p>	<p>Article 30 (Type, objective, and scope of assets under management)</p> <p>(Unchanged)</p> <p>2. LLR will invest in the following specified assets in addition to the specified assets listed in the preceding paragraph.</p> <p>(1) Other specified assets (including the rights that are to be indicated on securities if the securities that indicate these rights are not issued)</p> <p>(Unchanged)</p> <p>(vi) Specified corporate bonds securities (as specified by the Financial Instruments and Exchange Act) prescribed in the Asset Securitization Act <u>(hereinafter referred to as "specified corporate bonds securities")</u></p> <p>(vii) Corporate bonds (as specified by the Financial Instruments and Exchange Act, excluding as specified in this item (xii)) <u>(hereinafter referred to as "corporate bonds")</u></p>

Current provisions of the Articles of Incorporation	Proposed amendments
<p>(Omitted)</p> <p>(xi) Monetary claims such as loans to specific purpose companies (as stipulated in the Asset Securitization Act), special purpose companies and other similar types of corporations, etc. with the objective of investing in the assets described in paragraph 1, item (1) and item (2) (i) through (iv) or (vi) of this article (hereinafter referred to as “real estate-related loans and other monetary claims”).</p>	<p>(Unchanged)</p> <p>(xi) Monetary claims such as loans to specific purpose companies (as stipulated in the Asset Securitization Act), special purpose companies and other similar types of corporations, etc. <u>(hereinafter referred to collectively as “real estate investment vehicles”)</u> with the objective of investing in the assets described in paragraph 1, item (1) and item (2) (i) through (iv) or (vi) of this article (hereinafter referred to as “real estate-related loans and other monetary claims”).</p>
<p>(Omitted)</p>	<p>(Unchanged)</p>
<p>(xv) Stock certificates (as specified by the Financial Instruments and Exchange Act)</p>	<p>(xv) Stock certificates (as specified by the Financial Instruments and Exchange Act) <u>(hereinafter referred to as “stock certificates”)</u></p>
<p>(Omitted)</p>	<p>(Unchanged)</p>
<p>(Newly established)</p>	<p><u>(xvii) Rights based on limited partnership agreements for investment provided for in the Limited Partnership Act for Investment (hereinafter, the “LPS Act”)</u> (limited to those whose business subject to investment is investment in real estate, etc. or real estate securities (hereinafter, real estate, etc. and real estate securities will be referred to collectively as “real estate-related assets”), real estate-related loans and other monetary claims, specified corporate bonds securities, corporate bonds, stock certificates or partnership interests or other similar rights pertaining to real estate investment vehicles that are allowed to be purposes of business of limited partnerships under the LPS Act)</p>

Current provisions of the Articles of Incorporation	Proposed amendments
<p>(xvii) Securities (as specified in the Investment Trusts Act, excluding as specified in paragraph 1, item (2) and (3) and in this item (1); the same shall apply hereinafter)</p> <p>(Omitted)</p> <p>3. In addition to the assets listed above, LLR may also invest in the following rights, etc., the acquisition of which is deemed to be necessary or useful concomitant or related to investments in <u>real estate, etc. or real estate securities (hereinafter, real estate and real estate securities will be referred to collectively as “real estate-related assets”)</u> or real estate-related loans and other assets.</p> <p>(Omitted)</p>	<p>(xviii) Securities (as specified in the Investment Trusts Act, excluding as specified in paragraph 1, item (2) and (3), and in this item (1); the same shall apply hereinafter)</p> <p>(Unchanged)</p> <p>3. In addition to the assets listed above, LLR may also invest in the following rights, etc., the acquisition of which is deemed to be necessary or useful concomitant or related to investments in real estate-related assets or real estate-related loans and other assets.</p> <p>(Unchanged)</p>
<p>Article 31 (Restrictions on investments)</p> <p>1. Monetary claims listed in Article 30, paragraph 2, item (1) (xiv) and securities listed in (xvii) are not actively managed investments but shall be invested taking safety and liquidity into account in cases where surplus funds are invested, and in other cases shall be invested taking into account their relationship to real estate-related assets or real estate-related loans and other assets.</p> <p>(Omitted)</p>	<p>Article 31 (Restrictions on investments)</p> <p>1. Monetary claims listed in Article 30, paragraph 2, item (1) (xiv) and securities listed in (xviii) are not actively managed investments but shall be invested taking safety and liquidity into account in cases where surplus funds are invested, and in other cases shall be invested taking into account their relationship to real estate-related assets or real estate-related loans and other assets.</p> <p>(Unchanged)</p>
<p>Article 34 (Methods, standards, and base date for valuation of assets)</p> <p>1. The methods by which LLR evaluates its portfolio assets shall be based on the Regulations Concerning the Calculations of Investment Corporations, various regulations stipulated by the Investment Trusts Association of Japan, a general incorporated association (hereinafter, the “Investment Trusts Association”) in addition to Japanese GAAP, and are specified below by type of portfolio asset.</p> <p>(Omitted)</p>	<p>Article 34 (Methods, standards, and base date for valuation of assets)</p> <p>1. The methods by which LLR evaluates its portfolio assets shall be based on the Regulations Concerning the Calculations of Investment Corporations, various regulations stipulated by the Investment Trusts Association of Japan, a general incorporated association (hereinafter, the “Investment Trusts Association”) in addition to Japanese GAAP, and are specified below by type of portfolio asset.</p> <p>(Unchanged)</p>

Current provisions of the Articles of Incorporation	Proposed amendments
<p>(6) Securities (as specified in Article 30, paragraph 1, item (3), Article 30, paragraph 2, item (1) (iii) to (vii), (ix), (x), (xii), (xv) and <u>(xvii)</u>). If the securities are classified as held-to-maturity bonds, the evaluation shall be made at the acquisition cost. If the securities are acquired at a price lower or higher than the bond amount, and the difference between the acquisition price and the bond amount is considered to be an adjustment of interest rate, the value shall be calculated based on the amortized cost method. If the securities are classified as available-for-sale securities, the evaluation shall be made at market values. However, stocks and other securities without a market price (including stocks without a market price as well as those that give rise to equity claims in the same manner as stocks, such as contributions) shall be measured at acquisition cost.</p> <p>(Omitted)</p>	<p>(6) Securities (as specified in Article 30, paragraph 1, item (3), Article 30, paragraph 2, item (1) (iii) to (vii), (ix), (x), (xii), (xv) and <u>(xviii)</u>). If the securities are classified as held-to-maturity bonds, the evaluation shall be made at the acquisition cost. If the securities are acquired at a price lower or higher than the bond amount, and the difference between the acquisition price and the bond amount is considered to be an adjustment of interest rate, the value shall be calculated based on the amortized cost method. If the securities are classified as available-for-sale securities, the evaluation shall be made at market values. However, stocks and other securities without a market price (including stocks without a market price as well as those that give rise to equity claims in the same manner as stocks, such as contributions) shall be measured at acquisition cost.</p> <p>(Unchanged)</p>

Proposal 2: Appointment of one (1) Executive Director

The term of office of the Executive Director, Taira Jigami, will expire on November 30, 2023. Accordingly, we ask for the appointment of one (1) Executive Director from December 1, 2023. The terms of office for this executive director will be 2 years from December 1, 2023 in accordance with the provisions of Article 17, Paragraph 2 of the current Articles of Incorporation.

This proposal was submitted at the LaSalle LOGIPORT REIT Board of Directors meeting held on October 16, 2023, with unanimous consent obtained from all of the Supervisory Directors.

Candidate for the position of Executive Director is as follows.

Name Date of birth	Biography, status of material concurrent positions, and position and responsibilities in LLR
Taira Jigami (April 16, 1983)	April 2008 Morgan Stanley Securities Co., Ltd. (currently Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.)
	June 2012 The Bank of Tokyo-Mitsubishi UFJ, Ltd. (currently MUFG Bank, Ltd.)
	January 2014 Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
	March 2021 LaSalle Investment Management K.K.
	March 2021 Seconded to LaSalle REIT Advisors K.K.
	May 2021 Head of Fund Management
	December 2021 Substitute Executive Director, LaSalle LOGIPORT REIT
	March 2023 Director, LaSalle REIT Advisors K.K.
	May 2023 President & CEO (current)
	May 2023 Executive Director, LaSalle LOGIPORT REIT (current)

- As of August 31, 2023, the above candidate for Executive Director holds 7 investment units of the Investment Corporation.
- The above candidate for Executive Director is the current President and CEO of LaSalle REIT Advisors K.K. which is the asset management company of LaSalle LOGIPORT REIT. There are no other special interests between the above candidate and the Investment Corporation.
- The above candidate for Executive Director is currently serving as the Executive Director of LaSalle LOGIPORT REIT and is responsible for the overall business of the Investment Corporation.

- LLR has concluded a directors and officers liability insurance contract with an insurance company as stipulated in Article 116-3, Paragraph 1 of the Act on Investment Trusts and Investment Corporations, to cover, to a certain extent, losses, such as compensation for damages and litigation expenses, to be borne by the insured when they receive a claim for compensation arising from the insured's actions as a director of LLR. The above candidate for Executive Director is currently included in the insured under the insurance contract as an Executive Director. When the above candidate for Executive Director assumes the office of Executive Officer, he will continue to be included in the insured under the insurance contract. In addition, LLR plans to conclude the same insurance contract again upon the expiration of the term of the insurance contract.

Proposal 3: Appointment of one (1) Substitute Executive Director

In the event of an absence of the Executive Director or an insufficient number of executive directors as stipulated by law, we request for the appointment of one (1) Substitute Executive Director starting on December 1, 2023. In accordance with the provisions of Article 17, Paragraph 3 of the current Articles of Incorporation, the term of office for this Substitute Executive Director will be until November 30, 2025, which is when the term of office for the Executive Director under Proposal 2 above will expire.

This proposal was submitted at the LaSalle LOGIPORT REIT Board of Directors meeting held on October 16, 2023 with unanimous consent obtained from all of the Supervisory Directors.

Candidate for the position of Substitute Executive Director is as follows.

Name Date of birth	Biography and status of material concurrent positions	
Daisuke Ishida (January 22, 1982)	April 2004	Sumitomo Mitsui Banking Corporation
	June 2006	KPMG FAS Co., Ltd.
	November 2010	LaSalle Investment Management K.K.
	July 2014	Associate Director, Acquisitions, Logistics Department
	May 2015	Seconded to LaSalle REIT Advisors K.K. Director, Chief Financial Officer of Finance & Management Department
	May 2021	Director, Head of Acquisitions (current)

- As of August 31, 2023, the above candidate for Substitute Executive Director holds 11 investment units of the Investment Corporation through the LaSalle Investment Unit Ownership Association.
- The above candidate is the Director & Head of Investment of LaSalle REIT Advisors K.K. which is the asset management company of LaSalle LOGIPORT REIT. There are no other special interests between the above candidate and the Investment Corporation.
- LLR has concluded a directors and officers liability insurance contract with an insurance company as stipulated in Article 116-3, Paragraph 1 of the Act on Investment Trusts and Investment Corporations, to cover, to a certain extent, losses, such as compensation for damages and litigation expenses, to be borne by the insured when they receive a claim for compensation arising from the insured’s actions as a director of LLR. When the above candidate for Substitute Executive Director assumes the office of Executive Officer, he will be included in the insured under the insurance contract. In addition, LLR plans to conclude the same insurance contract again upon the expiration of the term of the insurance contract.
- The above candidate for Substitute Executive Director, may have their position cancelled by a LaSalle LOGIPORT REIT Board of Directors resolution, prior to any ascension as Executive Officer of the Investment Corporation.

Proposal 4: Appointment of three (3) Supervisory Directors

The term of office for the three (3) Supervisory Directors, Mr. Kentaro Shibata, Mr. Koji Nishiuchi, and Ms. Rie Takenaga will expire on November 30, 2023. Accordingly, we ask for the appointment of three (3) Supervisory Directors effective from December 1, 2023.

The term of office will be 2 years from December 1, 2023 in accordance with the provisions of Article 17, Paragraph 2 of the current Articles of Incorporation.

Candidates for Supervisory Directors are as follows.

Candidate Number	Name Date of birth	Biography, status of material concurrent positions, and position in LLR
1	Kentaro Shibata (June 23, 1975)	<p>April 1998 Yasuda Fire and Marine Insurance Co., Ltd. (currently Sampo Japan Nipponkoa Insurance Co., Ltd.)</p> <p>October 2001 T. Hasegawa & Co., Law Office</p> <p>October 2006 Nagashima, Ohno, and Tsunematsu Law Offices</p> <p>February 2014 Shibata, Suzuki, and Nakada Law Offices (current)</p> <p>October 2015 Supervisory Director, LaSalle LOGIPORT REIT (current)</p> <p>August 2017 External Director, Towa Engineering Co., Ltd. (current)</p> <p>March 2020 External Director, ASHITA-TEAM Co., LTD.</p> <p>March 2021 External Director, ISE CHEMICALS CORPORATION (current)</p>

Candidate Number	Name Date of birth	Biography, status of material concurrent positions, and position in LLR
2	Koji Nishiuchi (November 14, 1968)	<p>April 1992 Tokyu Land Corporation</p> <p>October 1999 Showa Ota & Co. (currently Ernst & Young ShinNihon LLC)</p> <p>April 2006 Pacific Management K.K.</p> <p>April 2008 K.K. daVinci Advisors (currently K.K. DA Investments)</p> <p>April 2009 Industrial Growth Platform, Inc.</p> <p>June 2011 Nishiuchi Certified Public Accounting Office, Managing Partner (current)</p> <p>February 2014 Accounting Management Services K.K., Representative Director (current)</p> <p>October 2015 LaSalle LOGIPORT REIT, Supervisory Director (current)</p> <p>March 2016 K.K. daVinci Holdings, Director (part time) (currently K.K. DA Holdings)</p> <p>March 2016 K.K. daVinci Advisors, Director (part time) (currently K.K. DA Investments)</p>
3	Rie Takenaga (June 30, 1977)	<p>April 2001 Mitsubishi Trust and Banking Corporation (currently Mitsubishi UFJ Trust and Banking Corporation)</p> <p>June 2005 Tokyo Tatemono Co., Ltd.</p> <p>September 2006 Ireccs K.K.</p> <p>May 2007 Tanizawa Sogo Appraisal Co, Ltd.</p> <p>May 2008 Registration as a real estate appraiser</p> <p>January 2012 Asuka Real Estate Advisory K.K. Director (current)</p> <p>October 2015 External Investment Committee member of LaSalle REIT Advisors K.K.</p> <p>December 2021 LaSalle LOGIPORT REIT, Supervisory Director (current)</p>

- None of the above candidates for Supervisory Directors hold any investment units of the Investment Corporation.
- All of the candidates mentioned above are currently serving as Supervisory Directors of LaSalle LOGIPORT REIT, where they supervise the overall execution of duties by the Executive Director.
- Among the candidates mentioned above, Rie Takenaga was an external Investment Committee member of LaSalle REIT Advisors K.K., the asset management company of the Investment

Corporation, and resigned as of September 30, 2021.

- There are no special interests between the above candidates for Supervisory Directors and the Investment Corporation.
- LLR has concluded a directors and officers liability insurance contract with an insurance company as stipulated in Article 116-3, Paragraph 1 of the Act on Investment Trusts and Investment Corporations, to cover, to a certain extent, losses, such as compensation for damages and litigation expenses, to be borne by the insured when they receive a claim for compensation arising from the insured's actions as a director of LLR. All of the above candidates for Supervisory Directors are currently included in the insured under the insurance contract as Supervisory Directors. When the above candidates for Supervisory Directors assume the office of Supervisory Directors, they will continue to be included in the insured under the insurance contract. In addition, LLR plans to conclude the same insurance contract again upon the expiration of the term of the insurance contract.

Reference

If there are proposals with contradicting objectives or proposals set forth in Article 14, Paragraph 2 of the current Articles of Incorporation among those submitted to the General Unitholders Meeting, pursuant to the provisions in Article 93, Paragraph 1 of the Act on Investment Trusts and Investment Corporations, any "deemed affirmative votes" as outlined in Article 14 of the Articles of Incorporation shall not apply to such proposals.

There are no proposals put forth under Proposals 1 to 4 that would fall under a category of proposals with contradicting objectives or proposals set forth in Article 14, Paragraph 2 of the current Articles of Incorporation.

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