

October 16, 2023

Company Japan Investment Adviser Co., Ltd.
 Representative President & CEO Naoto Shiraiwa
 (TSE Prime Market, Stock Code: 7172)
 Contact Board of Director Takeshi Sugimoto
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Notice of Regarding new investment for the Private Equity Investment Business ~Nalnet communications inc.~

Japan Investment Adviser (JIA) Group hereby announce that a fund managed by the JIA Group has acquired the shares of Nalnet communications inc. (hereinafter referred to as “Nalnet communications”) as a new investment company. JIA Group has realized the IPOs of 5 companies so far. (※)

(※ Reference) Investee companies of JIA Group: <https://www.jia-ltd.com/en/business/privateequity/>

1. Purpose of the investment

Nalnet Communications Inc. is a company that undertakes and manages automobile maintenance and is headquartered in Aichi Prefecture. Since it was established as Japan Auto Lease Inc. in 1978, it has gradually expanded its business, and it currently manages and maintains vehicles for automobile lease companies, guarantees residual value, plans and proposes lease products for individuals, sells maintenance packages, buys vehicles, and conducts other business. Its head office manages the maintenance of vehicles entrusted to about 11,700 affiliated car maintenance shops in Japan in a unified manner, manages data and attends to customers in an efficient manner.

Nalnet Communications Inc. also operates the social media “mobinowa,” which is used for sharing the wisdom and information of professionals in the after-sales car maintenance market.

JIA group recognized the achievements of Nalnet Communications Inc. and agreed with their corporate ethos: “Let’s become a mobility’s transformer!” Accordingly, we decided to acquire the shares of this company, to support their business expansion.

2. Overview of Nalnet communications

(1) Company Name	Nalnet communications inc.
(2) Address	5-1-16 Shimoichiba-cho, Kasugai-shi, Aichi, Japan
(3) Name and title of representative	Representative Director Takashi Suzuki
(4) Description of Business	management of automobile maintenance, lease of automobiles, guarantee of residual value for automobile lease, and purchase of used cars

(5) Establishment	July 7, 2019
(6) Homepage	https://www.nal-mt.co.jp/ (Japanese only)

3. Future outlook

The impact of this matter on JIA Group's business performance for the fiscal year ending December 31, 2023 is minor, at this moment.

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