



Oct 16, 2023

Company Name:	GNI Group Ltd.
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Latest Status on the Transaction with Catalyst Biosciences, Inc.

GNI Group Co., Ltd. ("GNI" or "we") would like to update the current situation of the transaction with Nasdaq-listed Catalyst Biosciences, Inc. ("CBIO"), on which we disclosed on December 27, 2022 and have lately been receiving many inquiries.

As we disclosed on September 1, 2023, all proposals related to this transaction were approved at CBIO's stockholder meeting. We have not been aware of any obstacle as of now and believe that this matter can be concluded without any problems.

About GNI Group Ltd.:

GNI Group Ltd. is a global healthcare company listed on the Growth Market of the Tokyo Stock Exchange, and is engaged in drug discovery, development of pharmaceuticals and biomaterials, clinical trials, manufacturing, sales, and consulting services to support the introduction of medical devices to Japan across the US, China, and Japan. For more information, please visit our website below:

<https://www.gnipharma.com/>

About Catalyst Biosciences, Inc.:

CBIO is a biopharmaceutical company with expertise in protease engineering. Prior to ceasing research and development activities in March 2022, CBIO had several protease assets that may address unmet medical needs in disorders of the complement or coagulation systems. CBIO is exploring several strategic alternatives to monetize CBIO's legacy assets and is focused on distributing its available cash, after paying or reserving for its obligations and liabilities, to stockholders in 2022. For more information, please visit CBIO's website below:

<https://www.catalystbiosciences.com/>

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describe future operating activities, business performance, events or conditions. Forward-looking statements, whether spoken or written, are based on judgments made by the management of the Company, based on information that is currently available to it. As such, these forward-looking statements are subject to various risks and uncertainties, and actual business results may vary substantially from the forecasts expressed or implied in forward-looking statements. Consequently, investors are cautioned not to place undue reliance on forward-looking statements.

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