

(Translated)

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To whom it may concern

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Notice regarding Revisions of consolidated financial forecasts

ITOHAM YONEKYU HOLDINGS Inc. (the “Company”) hereby announces that the company have revised the previous consolidated financial forecasts published on May 9, 2023, based on recent business trend.

1. Revisions of the forecasts for the first half of the fiscal year ending March 2024
(April 1, 2023 - September 30, 2023)

	Sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
	(Million Yen)	(Million Yen)	(Million Yen)	(Million Yen)	(Yen)
Previous forecast (A)	455,000	9,200	10,000	6,500	22.83
Current forecast (B)	465,000	10,500	12,000	7,500	26.34
Change (B-A)	10,000	1,300	2,000	1,000	
Change (%)	2.2	14.1	20.0	15.4	
Previous Year (Six months ended September 30, 2022)	448,004	15,138	16,161	10,905	37.52

2. Reason for revisions

The Company have revised the sales and each profit forecasts for the first half of the fiscal year ending March 2024, because the sales volume of processed foods have exceeded than expectations. In regard to full-year forecast of consolidated financial results, we have decided to remain the previous forecasts, as trends of the procurement and sales environment in the second half are uncertain position at this time. We will promptly disclose the updated forecasts, if we determine that any amendments are necessary in the future.

(Note)

The above forecasts are based on currently available information and certain assumptions judged to be reasonable, and actual performance may differ from forecast figures due to various factors in the future.