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(English translation for reference purposes only)

ICHIYOSHI SECURITIES CO., LTD.

Listed on: Tokyo Stock exchange (Prime Section) (Stock code: 8624)
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Preliminary Consolidated Earnings Figures for First Two Quarters of Fiscal 2023

The following are our preliminary consolidated earnings figures for the first two quarters of fiscal 2023 (from April 1 to September 30, 2023), as compared with the actual result for the first two quarters of fiscal 2022 and that for the whole fiscal 2022. The final consolidated earnings figures for the first two quarters of fiscal 2023 are scheduled to be released on October 30, 2023.

1. Preliminary Consolidated Earnings Figures for the first two quarters of fiscal 2023 (in millions of yen except for per-share figures)

| | Operating revenue | Operating income | Current income | Net income attributable to owners of parent | Earnings per share |
|---------------------------------------|-------------------|------------------|----------------|---|--------------------|
| First two quarters of fiscal 2023 (a) | 9,168 | 1,224 | 1,234 | 854 | 25.31yen |
| First two quarters of fiscal 2022 (b) | 8,529 | 737 | 763 | 500 | 14.34yen |
| % change (a)over (b) | +7.5 | +66.1 | +61.7 | +70.8 | +76.5 |
| Actual result for fiscal 2022 | 16,666 | 1,166 | 1,216 | 758 | 21.93yen |

Note: Since financial instruments-trading business is susceptible to volatile factors in the market, we do not give a guidance on prospective earnings before the end of our quarterly or annual business term.

Although the above-mentioned preliminary consolidated earnings figures are prepared on the basis of our reasonable judgment at this point of time, there is a possibility that they may differ from the final consolidated earnings figures scheduled to be released on October 30, 2023.

2. Reasons for difference between preliminary earnings figures for the first two quarters of fiscal 2023 and the actual result for the year-earlier two quarters:

Thanks to favorable market conditions where the Nikkei Stock Average recorded its highest in about 33 years, brokerage commissions for stocks, fees on beneficiary certificates and other types of commissions increased, resulting in a rise in operating revenue. Consequently, operating income, current income and net income attributable to parents achieved their respective increases over the year-earlier two quarters.

(End)