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Press release on October 20, 2023

Takamiya Co., Ltd.

Representative Director, President and Chairman: Kazumasa Takamiya

Listed on: Tokyo Stock Exchange Prime Market

Stock code: 2445

Notice Regarding Progress under the Plan for Compliance with the Listing Maintenance Standards

We are pleased to announce that On March 24, 2023, we submitted and disclosed the progress of the listing maintenance standard (daily average trading value) on the prime market and the plan for compliance with the listing maintenance standard (Market capitalization of the outstanding shares) on June 21, 2023. We are pleased to inform you that we have prepared the following information on the progress of our plan as of the end of September 2023 according to our estimate as follows.

1. Compliance with Our Listing Maintenance Standards and Trends

Our compliance with the listing maintenance standards for the prime market as of the end of September 2023 was as follows. In the plan disclosed on March 24, 2023, [Average Daily Trading Value] was not in compliance with the standards, but as a result of various initiatives, it is expected to be in compliance. Furthermore, regarding the market capitalization of outstanding shares, compliance with the standards is still undetermined as the stock price on the record date has not been determined, but it will meet the standards as of the end of September 2023.

	Record date	Number of shares in circulation	Market capitalization of the outstanding shares	Outstanding equity ratio	Average daily trading value
Our compliance status and its trends	As of March 31, 2023 *1,2	203,175 units	82 billion yen	43.61%	18 million yen
	As of the end of September 2023 *4	206,414 units	106 billion yen	44.31%	29 million yen
Listing maintenance standards *3		20,000 units	100 billion yen	35.0%	20 million yen
Items listed in the plan		—	End of March 2025	—	End of Dec. 2024
Compliance status as of the end of September 2023		Compliance	Compliance	Compliance	Compliance

*1. The Company's compliance status was calculated based on the distribution of the Company's stock certificates, etc., as known by the Tokyo Stock Exchange, Inc. as of the record date.

*2. Average daily trading value is based on the average of the calendar years from January to December.

*3. The market capitalization of outstanding shares is based on the average stock price from January to March 2024.

*4. Our calculations of conformity as of the end of September 2023 are based on our calculations. We have confirmed that the daily average trading value does not fall below 20 million yen even when the daily average trading value is calculated by dividing the trading value from January 2023 to September 2023 by the number of business days for the full year of 2023.

The number of shares outstanding was recalculated based on the shareholders' ledger as of the end of September 2023. The market capitalization of outstanding shares is estimated using the average stock price from July to September 2023.

2. Basic Policies, Issues, and Details of Initiatives for Compliance with Listing Maintenance Standards

We believe that our basic policy for meeting the listing maintenance standards is to increase stock prices (increase corporate value), increase trading volume (improve the liquidity of our shares). [Initiatives to Increase Stock Price] and [Strengthen IR for Increase in Trading Volume] are carried out to improve corporate value and increase market capitalization, thereby improving the average daily trading value and the market capitalization of outstanding shares and working toward meeting the prime market listing maintenance standards. As a result of these efforts, the average daily trading value is expected to meet the listing maintenance standards. The market capitalization of the outstanding shares is also in compliance with the standard as of the end of September 2023. Since the record date for the market value of the outstanding shares is the end of March 2024, we will continue to make various efforts to comply with the standard.

For details of various initiatives, please refer to the [Plan for Compliance with the Prime Market Listing Maintenance Standards] dated June 21, 2023.

(End)