

October 24th, 2023

Company name: Fukuda Denshi Co., Ltd.
 Representative: Daijiro Shirai, President & COO
 TSE-Standard Market code no.: 6960
 Inquiries: Business Planning Department
 Telephone: +81-3-5684-1558

Notice of the Forecast of the Financial Results for the Fiscal Year Ending March 2024

Fukuda Denshi has revised the forecasts of the financial results for the fiscal year ending March 31st, 2024 based on the recent business conditions.

- Forecast of consolidated financial results for the fiscal year ending March 31st, 2024
 (April 1st, 2023 through March 31st, 2024)

(% represents increase or decrease from the previous forecast)

	Net sales	Operating Profit	Ordinary Profit	Profit attributable to owners of parent	Earnings per share
	million yen	million yen	million yen	million yen	yen
Previous forecast (A)	130,000	20,000	20,000	14,000	462.82
This forecast (B)	130,000	23,000	23,000	16,000	528.91
Fluctuation sum (B-A)	-	+3,000	+3,000	+2,000	-
Fluctuation rate (%)	-	+15.0	+15.0	+14.2	-
(Rf) Previous FY ended March 2023	134,648	24,093	25,081	17,278	571.25

2. Reasons for revisions

“Operating Profit”, “Ordinary Profit” and “Profit attributable to owners of parent” are most likely exceeding from the previous forecast, due to promoting strategic sales activities, responded flexibly to medical needs also considered to prevent infection, and by the favorable product mix.

※The forecasted financial results described above are based on information available as of the release date of this announcement. Actual results may differ from the results projected and presented hereby for a variety of reasons. It will be promptly announced as soon as the revision of the forecast is needed.

※This English translation is for reference purposes only. The original Japanese version will prevail as the official authoritative version.

※The original disclosure in Japanese was released on October 24th, 2023 at 15:30 (GMT+9)