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Company: Financial Partners Group Co., Ltd.  
 Representative: Hisanaga Tanimura, CEO & Founder  
 (Code 7148 on the Prime Market of the Tokyo Stock Exchange)  
 Inquiries: Hiroshi Sakurai, Executive Officer and  
 General Manager, Corporate Planning Dept.  
 (TEL. +81-3-5288-5691)

## Notification of Revisions to Earnings Forecasts and Dividend Forecast for the Fiscal Year Ending September 30, 2023

Financial Partners Group Co., Ltd. (FPG) announces the following revisions to the earnings forecasts and dividend forecast for the fiscal year ending September 30, 2023, previously announced on July 27, 2023, based on recent performance trends.

### 1. Revisions of Earnings Forecasts

Revisions of consolidated earnings forecasts for the fiscal year ending September 30, 2023 (from October 1, 2022, to September 30, 2023)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
Previous forecast (A)	58,500	16,700	16,500	11,200	131.14 yen
Revised forecast (B)	71,149	18,265	17,989	12,466	145.97 yen
Change (B – A)	12,649	1,565	1,489	1,266	
Rate of change (%)	21.6	9.4	9.0	11.3	
(Reference) Previous full-year results (FY9/2022)	59,193	11,744	12,466	8,475	99.24 yen

#### Reason for revision

Net sales are expected to exceed the previous forecast, primarily driven by the Domestic Real Estate of the Real Estate Fund Business, where the sales of real estate fractional ownership investment products reached a record-high on a quarterly basis in the fourth quarter, contributing to a record-high sales on a full-year basis. Regarding profit, in the Leasing Fund Business, we continued with active equity placement sales in the fourth quarter, following the cumulative period of the third quarter. In addition, in the International Real Estate within the Real Estate Fund Business, serving as the third pillar, the fourth quarter sales reached a record-high on a quarterly basis, contributing to a significant year-on-year profit growth. As per the "Notice Regarding Recording of Valuation Loss in Money Held in Trust (Aircraft for Arrangement)" released today, although we will record a valuation loss of 1,695 million yen for money held in trust (aircraft for arrangement) in the cost of sales, we still anticipate exceeding the previous profit forecast and achieving a record-high profit on a full-year basis.

Based on these outcomes, we have decided to make further upward revisions to our full-year earnings forecasts for net sales, operating income, ordinary income, and net income attributable to owners of parent, as detailed above.

## 2. Revision to the Dividend Forecast

	Annual dividend per share			Payout ratio (consolidated)
	Interim	Year-end	Total	
Previous forecast (Announced on July 27, 2023)		65.60 yen	65.60 yen	50.0%
Revised forecast		73.00 yen	73.00 yen	50.0%
Current period results	0.00 yen			
Previous period results (FY9/2022)	0.00 yen	50.00 yen	50.00 yen	50.4%

### Reason for revision

Our basic policy on shareholder returns is to pay continuous and stable dividends while securing the internal reserves necessary for sustainable growth and increased corporate value, with a target consolidated dividend payout ratio of 50%. In accordance with the upward revision of the earnings forecasts, we have revised the dividend forecast for the current fiscal year to 73.00 yen per share, based on the above basic policy.

(Note) The above forecasts are based on assessments made on the available information as of the announcement date, and actual performance may change due to various factors.