

October 27, 2023

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Code number: 3003
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Notice of Revisions to Annual Performance and Dividend Forecast 【SUMMARY】

1. Revisions to the consolidated financial results forecast for FY2023
(from January 1, 2023 to December 31, 2023)

(Million yen)

	Operating Revenue	Operating Profit	Ordinary Profit	Profit attributable to owners of parent	EPS (Net Income per Share) (Yen)
Forecast previously announced (A)	—	140,000	132,000	86,500	113.68
Revised forecast (B)	470,000	143,000	134,000	90,000	118.28
Change (B-A)	—	3,000	2,000	3,500	4.60
Rate of change (%)	—	2.1%	1.5%	4.0%	4.0%
(For reference) Results for FY2022	523,424	126,147	123,222	79,150	104.00

[Reasons for the revisions]

- We announce FY2023 operating revenue forecast reflecting the latest information available.
- In addition to the above, we decide to make an upward revision to the annual guidance of each profit item as we sold properties which did not meet our real estate holding criteria in order to build a leasing portfolio of high-quality properties.
- Accordingly, we expect to book record-high results for each profit item in FY2023.
- Even this estimation depends on the best possible information we can get at this point, actual results may differ for various reasons.

2. Revisions to the dividend forecast for FY2023

(Yen)

	Annual Dividends		
	2Q-end	Year-end	Total
Forecast previously announced	—	23.00	46.00
Revised forecast	—	25.00	48.00
Result for FY2023	23.00	—	—
Result for FY2022	20.00	22.00	42.00

[Reasons for the revisions]

- As the forecast of profit attributable to owners of parent has been revised upward as mentioned above and the Company's policy is to make the appropriate shareholder return, with the target of maintaining the payout ratio above 40%, we change the forecast of year-end dividend to 25.00 yen per share. FY2023 annual dividend forecast is now revised to 48.00 yen per share, since interim dividend (23.00 yen per share) has already been paid out.

END