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Notice Regarding the setting of CO2 Emission Reduction Targets

NIPPO Ltd. has set "protection of the global environment" as one of its material issues we have identified and is working to address climate change. To date, we have continued our measures to reduce CO2 emissions, and have worked to formulate specific strategies for reducing CO2 emissions and to accurately calculate and verify CO2 emission in order to set target values.

We would like to inform you that we have set the following CO2 emission reduction targets based on the calculation results.

We will continue to promote activities to further reduce CO2 emissions and strive to improve corporate value over the medium to long term and realize a sustainable society through business activities that are considerate of the global environment.

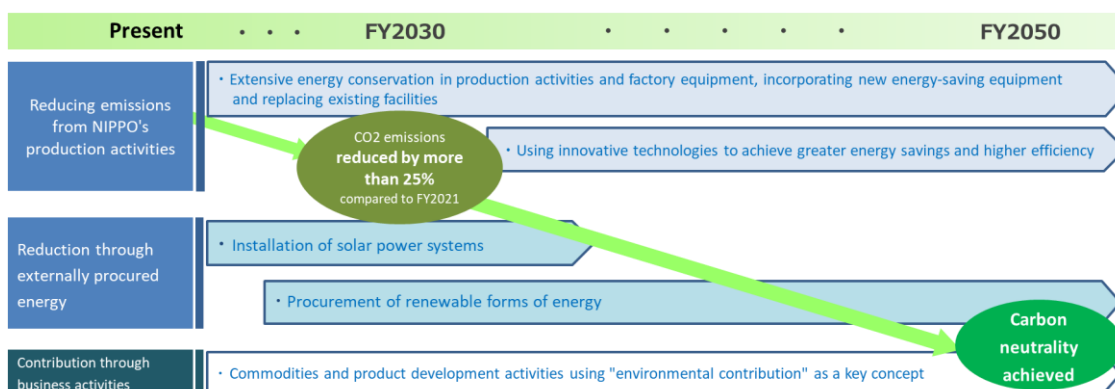
1. CO2 emission reduction targets

We have set a long-term target of achieving carbon neutrality (effectively zero CO2 emissions) by 2050. As a step towards that goal, we have made "reducing CO2 emissions by at least 25% in 2030 (in comparison with FY2021)" as a short- to medium-term target, while working to achieve further reductions as well ※targeting SCOPE 1/2

※We will make an announcement about the range of "SCOPE 3" that can be managed in practice once we have determined that information and are prepared to disclose it.

※We have also set a target for reducing CO2 emissions, the greenhouse gas with the greatest impact on global warming."

2. Roadmap to Carbon Neutrality



3. Information Disclosure Based on TCFD Recommendations

In line with the setting of CO2 emission reduction targets, we have changed the "strategy" and "Metrics and Targets" of "Information Disclosure Based on TCFD Recommendations."

For details, please refer to "ESG Programs" (<https://www.nip.co.jp/english/esg/#activity>) on our website.