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October 27, 2023

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(Securities code: 8052; Tokyo Stock Exchange Prime Market)
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Notice Concerning Dividends of Surplus (Interim Dividend) and Revision to Year-End Dividend Forecast

TSUBAKIMOTO KOGYO CO., LTD. (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held today, to increase dividends of surplus (interim dividend) as detailed below and to revise the year-end dividend forecast for the fiscal year ending March 31, 2024.

1. Details of dividend

	Determined amount	Most recent dividend forecast (Announced on May 9, 2023)	Actual results for the previous fiscal year (Fiscal year ended March 31, 2023)
Record date	September 30, 2023	September 30, 2023	September 30, 2022
Dividend per share	40 yen	30 yen	30 yen
Total amount of dividends	254 million yen	–	189 million yen
Effective date	December 4, 2023	–	December 2, 2022
Source of dividends	Retained earnings	–	Retained earnings

2. Reason

The Company's basic dividend policy is to provide stable and continuous profit returns, taking into account the enhancement of internal reserves for stable investment funds and financial base in order to accomplish our medium- to long-term growth.

Based on this policy, and in light of current strong performance, the Company has decided to increase the interim dividend forecast by 10 yen per share to 40 yen, as an expression of our gratitude to our supportive shareholders.

Also, the year-end dividend forecast has been increased by 10 yen per share to 120 yen, in light of current performance and the outlook for future performance.

If the full-year results are stronger than the revised forecasts, the company is considering further increasing the year-end dividend forecast. In that case, we will promptly announce it.

3. The year-end and annual dividend forecast

Record date	Dividend per share (Yen)		
	Second quarter-end	Fiscal-year end	Total
Previous forecasts	30 yen	110 yen	140 yen
Revised forecasts		120 yen	160 yen
Current fiscal year	40 yen		
Previous fiscal year (Fiscal year ended March 31, 2023)	30 yen	120 yen (Ordinary dividend:110 yen) (Special dividend:10 yen)	150 yen (Ordinary dividend:140 yen) (Special dividend:10 yen)