

Note: This document is an English translation of the original Japanese language document and has been prepared solely for reference purposes. No warranties or assurances are given regarding the accuracy or completeness of this English translation. In the event of any discrepancy between this English translation and the original Japanese language document, the original Japanese language document shall prevail in all respects.



October 27, 2023

Company Name	free K.K.
Representative	Daisuke Sasaki, CEO and Representative Director
Code No.	4478, Tokyo Stock Exchange Growth
Contact	Masahiro Hara, CFO (TEL. +81 3-6630-3231)

Announcement Regarding Completion of Payment for Issuance of New Restricted Shares

free K.K. (the “Company”) announces that payment for issuance of new restricted shares, which was resolved at the Board of Directors’ meeting held on September 28, 2023 (the “New Share Issuance”) was completed today. The details are provided below. For more information about the New Share Issuance, please refer to “Announcement Regarding Issuance of New Restricted Shares” dated September 28, 2023.

Overview of the Share Issuance

(1) Pay-in date	October 27, 2023
(2) Type and number of shares to be issued	180,643 common shares of the Company
(3) Issue price of shares	JPY 2,909 per share
(4) Total issue price	JPY 525,490,487
(5) Allottees	10,314 shares to be allocated to 3 Directors* of the Company 3,000 shares to be allocated to 3 Directors serving as members of the Audit and Supervisory Committee 6,876 shares to be allocated to 2 Managing Directors of the Company 144,258 shares to be allocated to 282 employees of the Company 16,195 shares to be allocated to a Director of the subsidiary of the Company *Except Directors serving as members of the Audit and Supervisory Committee and External Directors
(6) Other	For the New Share Issuance, a securities registration statement has been submitted as required under the Financial Instruments and Exchange Act.