



October 27,2023

To whom it may concern,

Company name: Asterisk Inc.  
Representative: Noriyuki Suzuki,President  
(Securities code:6522 Tokyo Stock Exchange Growth Marker)  
C o n t a c t : Kazuya Yamamoto, Management Director  
(Phone:+81- 50-5838-7864)

**(Correction/Correction of Numerical Data) Partial Correction to the  
Consolidated Financial Results for the Fiscal Year Ended August 31,2023  
(Based on Japanese GAAP)**

Asterisk Inc.(the “Company”) hereby announces partial correction to numerical data in the Consolidated Financial Results for the Fiscal Year Ended August 31,2023 (Based on Japanese GAAP), disclosed on October 13,2023.

1. Reason for correction

After the announcement of the "Financial Financial Restricted Financial Bank (Based on Japanese GAAP) (consolidated)", there is an error in the display of the subjects of the united balance lending shine and the amount of the deferred tax assets of some consolidated subsidiaries. Corrected because it turned out.

2. Correction point

"As a result of correcting the items described in ""1. Reasons for Correction"", the net loss in the conjunction of the consolidated profit and loss statement has increased by 9 million yen. In addition, the total assets and net assets of the consolidated balance sheet have decreased by 9 million yen.

Please refer to the full text attached to the corrected part. The corrected part is displayed underlined.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



**(Correction/Correction of Numerical Data)**  
**Summary of Consolidated Financial Results**  
**for the Fiscal Year Ended August 31,2023**  
**(Based on Japanese GAAP)**

October 13,2023

Company name: Asterisk Inc.  
Listing: Tokyo  
Securities code: 6522  
URL: <https://www.asx.co.jp/>  
Representative: President Noriyuki Suzuki  
Inquiries: Management Director Kazuya Yamamoto  
Telephone: +81-050-5838-7864  
Scheduled date of annual general meeting of shareholders: November 27,2023  
Scheduled date to commence dividend payments: —  
Scheduled date to file annual securities report: November 27,2023  
Preparation of supplementary material on financial results: Yes  
Holding of financial results briefing: Yes (for Institutional investors, individual investors, analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

**1. Consolidated financial results for the fiscal year ended August 31,2023 (from September 1,2022 to August 31,2023)**

**(1) Consolidated operating results**

(Percentages indicate year-on-year changes.)

| Fiscal year ended | Net sales       |       | Operating profit |      | Ordinary profit |      | Profit attributable to owners of parent |      |
|-------------------|-----------------|-------|------------------|------|-----------------|------|---|------|
|                   | Millions of yen | %     | Millions of yen  | %    | Millions of yen | %    | Millions of yen                         | %    |
| August 31,2023    | 1,759           | -26.9 | -192             | —    | -179            | —    | -170                                    | —    |
| August 31,2022    | 2,407           | 34.3  | 400              | 76.6 | 473             | 98.3 | 322                                     | 85.5 |

Note: Comprehensive income Fiscal year ended August 31,2023: ¥ -168 Million [ —%]  
Fiscal year ended August 31,2022: ¥ 320 Million [ 81.9%]

| Fiscal year ended | Earnings per share | Diluted earnings per share | Return on equity | Ordinary profit / total assets | Operating profit / net sales |
|-------------------|--------------------|----------------------------|------------------|--------------------------------|------------------------------|
| August 31,2023    | Yen <u>-24.01</u>  | Yen —                      | % <u>-8.5</u>    | % <u>-6.9</u>                  | % -10.9                      |
| August 31,2022    | Yen 46.82          | Yen 45.06                  | % 25.3           | % 23.7                         | % 16.6                       |

Reference: Equity in net income of affiliates Fiscal year ended August 31,2023: ¥ — million  
Fiscal year ended August 31,2022: ¥ — million

**(2) Consolidated financial position**

| As of          | Total assets                 | Net assets                   | Equity-to-asset ratio | Net assets per share |
|----------------|------------------------------|------------------------------|-----------------------|----------------------|
| August 31,2023 | Millions of yen <u>2,719</u> | Millions of yen <u>1,934</u> | % <u>71.2</u>         | Yen <u>272.16</u>    |
| August 31,2022 | Millions of yen 2,519        | Millions of yen 2,072        | % 82.2                | Yen 293.71           |

Reference: Equity As of August 31,2023: ¥ 1,934 Million  
As of August 31,2022: ¥ 2,072 Million

### (3) Consolidated cash flows

|                   | Cash flows from operating activities | Cash flows from investing activities | Cash flows from financing activities | Cash and cash equivalents at end of period |
|-------------------|--------------------------------------|--------------------------------------|--------------------------------------|--|
| Fiscal year ended | Millions of yen                      | Millions of yen                      | Millions of yen                      | Millions of yen                            |
| August 31,2023    | -687                                 | -491                                 | 491                                  | 251  |
| August 31,2022    | 300                                  | -518                                 | 780                                  | 936  |

### 2. Dividends

|  | Annual dividends per share |                 |                 |                 |       | Total cash dividends (Total) | Payout ratio (Consolidated) | Ratio of dividends to net assets (Consolidated) |
|--|----------------------------|-----------------|-----------------|-----------------|-------|------------------------------|-----------------------------|---|
|  | 1st quarter-end            | 2nd quarter-end | 3rd quarter-end | Fiscal year-end | Total |                              |                             |   |
| Fiscal year ended                            | Yen                        | Yen             | Yen             | Yen             | Yen   | Millions of yen              | %                           | %   |
| August 31,2023                               | —                          | 0.00            | —               | 0.00            | 0.00  | —                            | —                           | —   |
| August 31,2022                               | —                          | 0.00            | —               | 0.00            | 0.00  | —                            | —                           | —   |
| Fiscal year ending August 31,2024 (Forecast) | —                          | 0.00            | —               | 0.00            | 0.00  |                              | —                           |   |

### 3. Forecast of consolidated financial results for the year ending August 31,2024 (from September 1,2023 to August 31,2024)

(Percentages indicate year-on-year changes.)

|                                    | Net sales       |      | Operating profit |   | Ordinary profit |   | Profit attributable to owners of parent |   | Earnings per share |
|------------------------------------|-----------------|------|------------------|---|-----------------|---|---|---|--------------------|
|                                    | Millions of yen | %    | Millions of yen  | % | Millions of yen | % | Millions of yen                         | % | yen                |
| Six months ending February 29,2024 | 1,207           | 39.0 | 11               | — | 9               | — | 0                                       | — | 0.06               |
| Full year                          | 2,645           | 50.3 | 100              | — | 96              | — | 67                                      | — | 9.52               |

#### 4. Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None

(3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

|                      |                  |
|----------------------|------------------|
| As of August 31,2023 | 7,109,400 shares |
| As of August 31,2022 | 7,055,400 shares |

- (ii) Number of treasury shares at the end of the period

|                      |          |
|----------------------|----------|
| As of August 31,2023 | — shares |
| As of August 31,2022 | — shares |

- (iii) Average number of shares outstanding during the period

|                           |                  |
|---------------------------|------------------|
| Year Ended August 31,2023 | 7,084,169 shares |
| Year Ended August 31,2022 | 6,889,230 shares |

Consolidated Financial Statements  
Consolidated Balance Sheets

(Thousands of yen)

|  | As of August 31,2022 | As of August 31,2023 |
|--|----------------------|----------------------|
| <b>Assets</b>                                  |                      |                      |
| Current assets                                 |                      |                      |
| Cash and deposits                              | 936,086              | 251,715              |
| Accounts receivable-trade, and contract assets | 328,675              | 267,541              |
| Merchandise and finished goods                 | 276,415              | 646,343              |
| Raw materials and supplies                     | 44,080               | 33,332               |
| Income taxes refund receivable                 | —                    | 67,441               |
| Other  | 70,723               | 121,882              |
| Allowance for doubtful accounts                | △2,905               | △3,222               |
| Total current assets                           | 1,653,075            | 1,385,034            |
| Non-current assets                             |                      |                      |
| Property, plant and equipment                  |                      |                      |
| Buildings                                      | —                    | 484,953              |
| Accumulated depreciation                       | —                    | △6,466               |
| Buildings, net                                 | —                    | 478,487              |
| Facilities attached to buildings               | 1,993                | 166,821              |
| Accumulated depreciation                       | △642                 | △8,000               |
| Facilities attached to buildings, net          | 1,351                | 158,820              |
| Buildings and structures                       | —                    | 18,101               |
| Accumulated depreciation                       | —                    | △609                 |
| Buildings and structures, net                  | —                    | 17,492               |
| Vehicles                                       | 641                  | 641                  |
| Accumulated depreciation                       | △641                 | △641                 |
| Vehicles, net                                  | 0                    | 0                    |
| Tools, furniture and fixtures                  | 134,086              | 187,550              |
| Accumulated depreciation                       | △122,926             | △143,449             |
| Tools, furniture and fixtures, net             | 11,160               | 44,100               |
| Land   | 292,589              | 292,589              |
| Construction in progress                       | 380,076              | —                    |
| Total property, plant and equipment            | 685,177              | 991,490              |
| Intangible assets                              | 17,593               | 36,649               |
| Investments and other assets                   |                      |                      |
| Investment securities                          | 104,000              | 205,250              |
| Deferred tax assets                            | 48,914               | 67,243               |
| Other  | 11,146               | 33,985               |
| Allowance for doubtful accounts                | △355                 | △355                 |
| Total investments and other assets             | 163,705              | 306,123              |
| Total non-current assets                       | 866,477              | 1,334,263            |
| <b>Total assets</b>                            | <b>2,519,553</b>     | <b>2,719,298</b>     |

(Thousands of yen)

|  | As of August 31,2022 | As of August 31,2023 |
|--|----------------------|----------------------|
| <b>Liabilities</b>                           |                      |                      |
| Current liabilities                          |                      |                      |
| Accounts payable - trade                     | 163,265              | 129,468              |
| Short-term borrowings                        | —                    | 460,000              |
| Accounts payable - other                     | 35,601               | 63,847               |
| Income taxes payable                         | 116,868              | 21,395               |
| Contract liabilities                         | 53,619               | 32,474               |
| Provision for bonuses                        | 43,710               | 53,036               |
| Provision for product warranties             | 17,245               | 9,036                |
| Provision for loss on orders received        | 4,781                | 1,765                |
| Other  | 10,597               | 11,726               |
| Total current liabilities                    | 445,689              | 782,750              |
| Non-current liabilities                      |                      |                      |
| Asset retirement obligations                 | 1,643                | 1,643                |
| Total non-current liabilities                | 1,643                | 1,643                |
| Total liabilities                            | 447,333              | 784,393              |
| <b>Net assets</b>                            |                      |                      |
| Shareholders' equity                         |                      |                      |
| Share capital                                | 789,412              | 804,937              |
| Capital surplus                              | 779,412              | 794,937              |
| Retained earnings                            | 501,633              | <u>331,562</u>       |
| Total shareholders' equity                   | 2,070,458            | <u>1,931,437</u>     |
| Accumulated other comprehensive income       |                      |                      |
| Foreign currency translation adjustment      | 1,761                | 3,467                |
| Total accumulated other comprehensive income | 1,761                | 3,467                |
| Total net assets                             | 2,072,219            | <u>1,934,904</u>     |
| Total liabilities and net assets             | 2,519,553            | <u>2,719,298</u>     |

Consolidated Statements of Income and Comprehensive Income  
 Consolidated Statements of Income

(Thousands of yen)

|  | Fiscal year ended<br>August 31,2022 | Fiscal year ended<br>August 31,2023 |
|--|-------------------------------------|-------------------------------------|
| Net sales                                      | 2,407,387                           | 1,759,851                           |
| Cost of sales                                  | 1,320,359                           | 1,193,691                           |
| Gross profit                                   | 1,087,027                           | 566,159                             |
| Selling, general and administrative expenses   | 686,823                             | 758,238                             |
| Operating profit (loss)                        | 400,204                             | △192,078                            |
| Non-operating income                           |                                     |                                     |
| Interest and dividend income                   | 122                                 | 222                                 |
| Miscellaneous income                           | 1,286                               | 2,575                               |
| Foreign exchange gains                         | 72,243                              | 11,775                              |
| Total non-operating income                     | 73,653                              | 14,573                              |
| Non-operating expenses                         |                                     |                                     |
| Interest expenses                              | 23                                  | 897                                 |
| Provision of allowance for doubtful accounts   | —                                   | 1,137                               |
| Miscellaneous expenses                         | 108                                 | —                                   |
| Total non-operating expenses                   | 132                                 | 2,034                               |
| Ordinary profit (loss)                         | 473,724                             | △179,540                            |
| Extraordinary income                           |                                     |                                     |
| Subsidy income                                 | 981                                 | 2,061                               |
| Total extraordinary income                     | 981                                 | 2,061                               |
| Extraordinary losses                           |                                     |                                     |
| Loss on retirement of non-current assets       | 0                                   | 66                                  |
| Total extraordinary losses                     | 0                                   | 66                                  |
| Profit (loss) before income taxes              | 474,706                             | △177,545                            |
| Income taxes - current                         | 152,703                             | 10,855                              |
| Income taxes - deferred                        | △539                                | △18,329                             |
| Total income taxes                             | 152,164                             | △7,473                              |
| Profit (loss)                                  | 322,542                             | △170,071                            |
| Profit (loss) attributable to owners of parent | 322,542                             | △170,071                            |

## Consolidated Statements of Comprehensive Income

(Thousands of yen)

|  | Fiscal year ended<br>August 31,2021 | Fiscal year ended<br>August 31,2022 |
|--|-------------------------------------|-------------------------------------|
| Profit (loss)  | 322,542                             | <u>△170,071</u>                     |
| Other comprehensive income                                     |                                     |                                     |
| Foreign currency translation adjustment                        | △2,064                              | 1,706                               |
| Total other comprehensive income                               | △2,064                              | 1,706                               |
| Comprehensive income   | 320,477                             | <u>△168,365</u>                     |
| Comprehensive income attributable to                           |                                     |                                     |
| Comprehensive income attributable to owners of parent          | 320,477                             | <u>△168,365</u>                     |
| Comprehensive income attributable to non-controlling interests | —                                   | —                                   |



Consolidated Statements of Changes in Net Assets  
Fiscal year ended August 31,2022

(Thousands of yen)

|  | Shareholders' equity |                 |                   |                            |
|--|----------------------|-----------------|-------------------|----------------------------|
|  | Share capital        | Capital surplus | Retained earnings | Total shareholders' equity |
| Balance at beginning of period                       | 150,000              | 140,000         | 179,091           | 469,091                    |
| Changes during period                                |                      |                 |                   |                            |
| Issuance of new shares                               | 639,412              | 639,412         |                   | 1,278,825                  |
| Profit attributable to owners of parent              |                      |                 | 322,542           | 322,542                    |
| Net changes in items other than shareholders' equity |                      |                 |                   |                            |
| Total changes during period                          | 639,412              | 639,412         | 322,542           | 1,601,367                  |
| Balance at end of period                             | 789,412              | 779,412         | 501,633           | 2,070,458                  |

|  | Accumulated other comprehensive income  |  | Total net assets |
|--|---|--|------------------|
|  | Foreign currency translation adjustment | Total accumulated other comprehensive income |                  |
| Balance at beginning of period                       | 3,825                                   | 3,825  | 472,917          |
| Changes during period                                |   |  |                  |
| Issuance of new shares                               |   |  | 1,278,825        |
| Profit attributable to owners of parent              |   |  | 322,542          |
| Net changes in items other than shareholders' equity | -2,064                                  | -2,064                                       | -2,064           |
| Total changes during period                          | -2,064                                  | -2,064                                       | 1,599,302        |
| Balance at end of period                             | 1,761                                   | 1,761  | 2,072,219        |

Fiscal year ended August 31,2023

(Thousands of yen)

|  | Shareholders' equity |                 |                   |                            |
|--|----------------------|-----------------|-------------------|----------------------------|
|  | Share capital        | Capital surplus | Retained earnings | Total shareholders' equity |
| Balance at beginning of period                       | 789,412              | 779,412         | 501,633           | 2,070,458                  |
| Changes during period                                |                      |                 |                   |                            |
| Issuance of new shares                               | 15,525               | 15,525          |                   | 31,050                     |
| Profit attributable to owners of parent              |                      |                 | <u>△170,071</u>   | <u>△170,071</u>            |
| Net changes in items other than shareholders' equity |                      |                 |                   |                            |
| Total changes during period                          | 15,525               | 15,525          | <u>△170,071</u>   | <u>△139,021</u>            |
| Balance at end of period                             | 804,937              | 794,937         | <u>331,562</u>    | <u>1,931,437</u>           |

|  | Accumulated other                       |  | Total net assets |
|--|---|--|------------------|
|  | Foreign currency translation adjustment | Total accumulated other comprehensive income |                  |
| Balance at beginning of period                       | 1,761                                   | 1,761  | 2,072,219        |
| Changes during period                                |   |  |                  |
| Issuance of new shares                               |   |  | 31,050           |
| Profit attributable to owners of parent              |   |  | <u>△170,071</u>  |
| Net changes in items other than shareholders' equity | 1,706                                   | 1,706  | 1,706            |
| Total changes during period                          | 1,706                                   | 1,706  | <u>△137,315</u>  |
| Balance at end of period                             | 3,467                                   | 3,467  | <u>1,934,904</u> |

# Consolidated Statements of Cash Flows

(Thousands of yen)

|  | Fiscal year ended<br>August 31,2022 | Fiscal year ended<br>August 31,2023 |
|--|-------------------------------------|-------------------------------------|
| <b>Cash flows from operating activities</b>                  |                                     |                                     |
| Profit (loss) before income taxes                            | 474,706                             | △177,545                            |
| Depreciation   | 18,570                              | 48,996                              |
| Subsidy income   | △981                                | △2,061                              |
| Increase (decrease) in provision for loss on orders received | 4,780                               | △3,016                              |
| Increase (decrease) in provision for product warranties      | 6,061                               | △8,208                              |
| Increase (decrease) in allowance for doubtful accounts       | 1,600                               | 316                                 |
| Increase (decrease) in provision for bonuses                 | 2,964                               | 9,608                               |
| Interest and dividend income                                 | △122                                | △222                                |
| Loss on retirement of non-current assets                     | 0                                   | 66                                  |
| Interest expenses  | 23                                  | 897                                 |
| Decrease (increase) in trade receivables                     | △159,618                            | 63,566                              |
| Decrease (increase) in inventories                           | 297,585                             | △357,834                            |
| Increase (decrease) in trade payables                        | △78,623                             | △44,088                             |
| Decrease (increase) in other current assets                  | △16,082                             | △129,885                            |
| Increase (decrease) in other current liabilities             | △73,986                             | 36,873                              |
| Increase (decrease) in accounts payable - other              | △5,475                              | 26,966                              |
| Other, net   | △9,141                              | 7,704                               |
| Subtotal   | 462,260                             | △527,867                            |
| Interest and dividends received                              | 122                                 | 222                                 |
| Interest paid  | △23                                 | △1,018                              |
| Income taxes refund  | —                                   | 1                                   |
| Income taxes paid  | △163,295                            | △160,898                            |
| Subsidies received   | 981                                 | 2,061                               |
| Net cash provided by (used in) operating activities          | 300,046                             | △687,498                            |
| <b>Cash flows from investing activities</b>                  |                                     |                                     |
| Purchase of property, plant and equipment                    | △395,369                            | △351,789                            |
| Purchase of investment securities                            | △104,000                            | △101,250                            |
| Loan advances  | △35,520                             | —                                   |
| Proceeds from collection of loans receivable                 | 23,425                              | 12,095                              |
| Purchase of intangible assets                                | △9,049                              | △23,429                             |
| Proceeds from withdrawal of time deposits                    | 600                                 | —                                   |
| Other, net   | 1,245                               | △26,669                             |
| Net cash provided by (used in) investing activities          | △518,668                            | △491,043                            |
| <b>Cash flows from financing activities</b>                  |                                     |                                     |
| Net increase (decrease) in short-term borrowings             | △361,000                            | 460,000                             |
| Repayments of long-term borrowings                           | △137,232                            | —                                   |
| Proceeds from issuance of shares                             | 1,278,825                           | 31,050                              |
| Net cash provided by (used in) financing activities          | 780,593                             | 491,050                             |
| Effect of exchange rate change on cash and cash equivalents  | 25,394                              | 3,121                               |
| Net increase (decrease) in cash and cash equivalents         | 587,364                             | △684,370                            |
| Cash and cash equivalents at beginning of period             | 348,721                             | 936,086                             |
| Cash and cash equivalents at end of period                   | 936,086                             | 251,715                             |