

FOR IMMEDIATE RELEASE

Appropriation of Interim Dividend from Retained Earnings

Tokyo, October 30, 2023 --- Maxell, Ltd. (TSE:6810, hereinafter “the Company”) today announced that the Board of Directors held today resolved the Company’s appropriation of interim dividend from retained earnings with a record date of September 30, 2023, as follows.

1. Details of Dividends (Interim dividend for year ending March 2024)

	Resolution Content	Latest forecast (announced on April 27, 2023)	Actual interim dividend for year ended March 2023
Record date	September 30, 2023	same as on left	September 30, 2022
Dividend per share	20.00 yen	20.00 yen	20.00 yen
Total amount of Dividend	917 million yen	—	949 million yen
Effective date	December 7, 2023	—	December 8, 2022
Dividend resource	Retained earnings	—	Retained earnings

2. Reason

The basic policy of the Company on the distribution of earnings is to continuously provide stable and appropriate returns based on a comprehensive consideration of returns to shareholders, funds for current short-term investment and for investment for future business development. The Company basically distribute retained earnings as dividends twice a year at the end of the second quarter and the end of fiscal year, with dividend payout ratio between 30% to 40% as the reference.

The Company decided interim dividend at the end of the second quarter of this fiscal year same as dividend forecast announced in “Summary of Consolidated Financial Results for the Year Ended March 31, 2023” dated April 27, 2023, based on the basic policy mentioned above.

[Reference] Dividend forecast

Record date	Dividend per share		
	End of second quarter	Year end	Full year
Forecast for year ending March 2024		20.00 yen	40.00 yen
Results for year ending March 2024	20.00 yen		
Results for year ended March 2023	20.00 yen	20.00 yen	40.00 yen