

October 30, 2023

Company name: Strike Co., Ltd.
 Representative: Kunihiko Arai, President & CEO
 (Securities code: 6196 TSE Prime)
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Notice of Distribution of Surplus (Dividend Hike)

Strike Co., Ltd. (the “Company”) hereby announces that it has resolved at its Board of Directors’ meeting held today to submit a proposal concerning a distribution of surplus (dividend hike) with a record date of September 30, 2023 to the 27th Annual General Meeting of Shareholders of the Company scheduled for December 26, 2023. The details are as outlined below.

1. Details of Dividends

	Resolved amount	Most recent dividend forecast (announced on October 28, 2022)	Amount paid in FY09/22
Record date	September 30, 2023	Same as left	September 30, 2022
Dividend per share	¥51.00	¥48.00	¥40.00
Total dividends	¥979 million	—	¥765 million
Effective date	December 27, 2023	—	December 26, 2022
Source of dividends	Retained earnings	—	Retained earnings

2. Reasons for Dividend Hike

The Company’s basic policy is to distribute profits appropriately, while comprehensively considering future strategies for business development, and taking into account factors including the distribution of dividends to shareholders, internal reserves to strengthen the Company’s capability to respond swiftly to future business opportunities, and incentives for officers and employees to revitalize the Company’s business management. Accordingly, the Company’s policy is to distribute dividends with a target payout ratio of approximately 25%.

Based on this basic policy, and in light of the business performance provided below, the Company plans to increase the year-end dividend per share for FY09/23 by ¥3 from ¥48 to ¥51.

(Reference) Initial profit plan for FY09/23 and actual results

	Initial plan	Actual results
Profit	¥3,608 million	¥3,866 million