

This document is an English translation of a statement written originally in Japanese for reference.
The Japanese original should be considered as the primary version.

November 2, 2023

To Whom It May Concern,

Company Name: DAICEL CORPORATION
Representative: Yoshimi Ogawa, President and CEO
(Code: 4202, Prime Market of the Tokyo Stock exchange)
Contact: Masahiko Hirokawa, Executive Officer, Deputy
General Manager, Corporate Support Headquarters
and General Manager, Investor Relations &
Corporate Communications
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**Notice Regarding Retained Earnings Dividend (Interim Dividend) and Revision of Year-end Dividend
Forecast for the Fiscal Year Ending March 31, 2024 (dividend increase)**

DAICEL CORPORATION (hereinafter referred to as the “Company”) has announced that, at a meeting of its Board of Directors held on November 2, 2023, it resolved to revise interim dividend with record date as September 30, 2023. Further, it was also decided to revise year-end dividend forecast for the fiscal year ending March 31, 2024, as stated below.

1. Description of the Interim Dividend

	Revised forecast	Original forecast (announced on May 11, 2023)	Previous period (fiscal year ended March 2023)
Record date	September 30, 2023	September 30, 2023	September 30, 2022
Dividend per share	¥25.00	¥22.00	¥18.00
Total amount of dividend	¥7,148 million	—	¥5,330 million
Effective date	December 4, 2023	—	December 2, 2022
Source of dividend payment	Retained earnings	—	Retained earnings

2. Revision of Year-end Dividend Forecast

	Dividend amount per share		
	2nd quarter-end	Year-end	Total
Previous forecast (Announced on May 11, 2023)	¥22.00	¥22.00	¥44.00
Revised forecast		¥25.00	¥50.00
Result for current fiscal year (Fiscal year ending March 31, 2024)	¥25.00		
Results for the previous fiscal year (Fiscal year ended March 31, 2023)	¥18.00	¥20.00	¥38.00

3. Reasons for the revision of Interim Dividend and Year-end Dividend Forecast

In our mid-term management strategy “Accelerate 2025” (from the fiscal year ended March 2021 to the fiscal year ending March 2026), we are targeting a total return ratio of 40%, which is a combination of dividends and agile share buybacks, with an annual dividend of ¥32 per share, the annual dividend announced as the lower limit in “Accelerate 2025”.

Based on the policy outlined above and revision of the forecast for fiscal year ending March 31, 2024, we have decided to revise interim dividend to ¥25 per share (an increase of ¥3 per share from the original forecast). In addition, we have decided to revise the payment of the ordinary year-end dividend to ¥25 per share, an increase of ¥3 per share from the previous forecast which bring the annual dividend to ¥50 per share. As a result, the shareholder return ratio for this fiscal year will be 53.7% together with the acquisition of treasury stock announced today.

For the details of the revised forecasts for the year ending March 31, 2024, please refer to the “Notice Regarding Differences between Consolidated Financial Forecast and Actual Results for Six-month Period ended September 30, 2023, and Revision to Consolidated Financial Forecast for Fiscal Year ending March 31, 2024” announced today.

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