

October 31, 2023

For Immediate Release  
To whom it may concern

Mitsui & Co., Ltd.

**Notification of Share Repurchase and Cancellation of Treasury Stock**

(Share repurchase in accordance with the paragraph 2 of Article 165 of the Companies Act of Japan and cancellation of a part of treasury stock in accordance with the Article 178 of the said Act)

At the meeting of the Board of Directors held on October 31, 2023, Mitsui & Co., Ltd. ("Mitsui", Head Office: Tokyo, President & CEO: Kenichi Hori) resolved to repurchase its shares in accordance with Article 156 of the Companies Act of Japan, as applied pursuant to paragraph 3 of Article 165 of the Companies Act of Japan and to cancel a part of its treasury stock in accordance with Article 178 of the said Act. Details of the above are as follows:

1. Purpose of share repurchase:

To enhance shareholder returns and to improve capital efficiency.

2. Details of repurchase:

- (1) Class of share: Common stock of Mitsui
- (2) Number of shares to be repurchased: Up to 12.5 million shares
- (3) Total amount: Up to 50 billion yen
- (4) Repurchase period: From November 1, 2023 to January 31, 2024
- (5) Repurchase method: Auction market on Tokyo Stock Exchange

3. Details of cancellation:

- (1) Class of share: Common stock of Mitsui
- (2) Total number of treasury stock to be cancelled: All shares repurchased pursuant to "2." above  
(in total, up to 0.82% of total number of shares outstanding prior to the cancellation)
- (3) Scheduled date of cancellation: February 15, 2024

[Reference]

Status of treasury stock as of September 30, 2023

Number of outstanding shares excluding treasury stock: 1,513,705,907

Number of treasury stock: 8,982,061

(Note)The number of treasury stock above does not include 7,313,845 shares held by the ESOP trust.

**For further information, please contact:**

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**Notice:**

This announcement contains forward-looking statements. These forward-looking statements are based on Mitsui's current assumptions, expectations and beliefs in light of the information currently possessed by it and involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors may cause Mitsui's actual results, financial position or cash flows to be materially different from any future results, financial position or cash flows expressed or implied by these forward-looking statements. These risks, uncertainties and other factors referred to above include, but are not limited to, those contained in Mitsui's latest Annual Securities Report and Quarterly Securities Report, and Mitsui undertakes no obligation to publicly update or revise any forward-looking statements. This announcement is published in order to publicly announce specific facts stated above, and does not constitute a solicitation of investments or any similar act inside or outside of Japan, regarding the shares, bonds or other securities issued by us.