



MEMBERSHIP

October 30, 2023

To all parties concerned:

Listed company name: ALPS ALPINE CO., LTD.  
Representative: Hideo Izumi  
President & CEO  
(Code 6770, TSE Prime Market)  
Inquiries to: Atsushi Suzuki, Corporate Communication Dept.  
Tel (50)3311-0617 (IR Direct)

**Announcement Regarding Differences Between Financial Results Forecasts and Actual Results for the First Half of the Fiscal Year Ending March 31, 2024**

We hereby announce, as follows, the differences between the financial results forecasts and actual results for the first half of the fiscal year ending March 31, 2024, which were released on July 28, 2023.

1. Revisions to financial results

(1) (1) Differences between consolidated financial results forecasts and actual results for the first half of the fiscal year ending March 31, 2024 (April 1, 2023 to September 30, 2023)

	Net Sales	Operating Income	Ordinary Income	Profit Attributable to Owners of Parent	Net Income Per Share
Previous Forecast (A) (Announced July 28, 2023)	Millions of yen 469,000	Millions of yen 8,500	Millions of yen 9,000	Millions of yen 5,000	Yen 24.33
Actual Results (B)	475,009	10,641	16,936	6,711	32.65
Increase/Decrease (B-A)	6,009	2,141	7,936	1,711	8.32
Rate of Decrease/Increase (%)	1.3	25.2	88.2	34.2	34.2
(Reference) Consolidated financial results for the first half of the previous fiscal year (First six months ending September 30, 2022)	454,286	19,913	26,863	17,436	84.7

(2) Reasons for revisions

In the consolidated financial results for the first half of the fiscal year ending March 31, 2024, operating income increased due to higher sales of module and system products as a result of the recovery in automobile production, as well as the strengthening of price optimization activities and the contribution to business results from the weakening of the yen. Ordinary income and profit attributable to owners of parent were higher than the original forecasts, mainly due to non-operating income (foreign exchange gains) recorded in the first quarter of the fiscal year.

Taking these circumstances into account, we have revised our consolidated financial results forecasts for net sales, operating income, ordinary income, and profit attributable to owners of parent for the fiscal year ending March 31, 2024, which were respectively announced on July 28, 2023.