



(English Translation)

October 31, 2023

To whom it may concern :

Toyota Tsusho Corporation
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**Notice concerning Revision of Consolidated Earnings Forecast, Interim Dividend,
and Revision of Year-End Dividend for the fiscal year ending March 31, 2024**

Toyota Tsusho Corporation (hereinafter “Toyota Tsusho”) has announced a revision of forecast on consolidated financial result and dividend for the fiscal year ending March 31, 2024 (from April 01, 2023 to March 31, 2024).

Please also be informed that through the Board of Directors meeting held on October 31, 2023, Toyota Tsusho has reached a resolution to pay the dividend on retained earnings (interim dividend) calculated as of the base date September 30, 2023.

1 . Revised Forecast of the Consolidated Financial Result

(1)Revision contents

Revision of consolidated financial result forecast for the fiscal year ending March 31, 2024 (April 01, 2023 – March 31, 2024)

	Profit attributable to the owners of parent	Profit attributable to the owners of parent per share
	Million Yen	Yen
Previously announced forecast(A)	300,000	852.60
Revised forecast (B)	320,000	909.43
Difference (B-A)	20,000	56.83
Increase/decrease ratio (%)	6.7%	
(Ref.) Previous record (fiscal year ended March 31, 2023)	284,155	807.58

(2) Reasons

This forecast was revised due to the better consolidated financial result for the 2nd quarter than that of previously forecasted, derived primarily from the continuous weak Japanese Yen against US Dollars.

2. Dividend on retained earnings (Interim dividend) and revised forecast of year-end dividend

(1) Dividend on retained earnings (Interim dividend)

	Agreed dividend amount	Latest dividend forecast (Announced on July 28, 2023)	Result of the previous fiscal year (Ended March 31, 2023)
Base date	September 30, 2023	The same as left	September 30, 2022
Dividend per share	125.00 Yen	107.00 Yen	96.00 Yen
Dividend total	44,011 Million Yen	—	33,799 Million Yen
Effectuation date	November 27, 2023	—	November 25, 2022
Dividend resource	Retained earnings	—	Retained earnings

(2) Revised forecast of year-end dividend

	Dividend per share		
	End of the 2 nd quarter (Yen)	Year-end dividend (Yen)	Annual total (Yen)
Previous forecast		107.00	214.00
Revised forecast		125.00	250.00
Financial result	125.00		
(Ref.)Result of the previous fiscal year (ended March 31, 2023)	96.00	106.00	202.00

(3) Reasons

As for the duration of the fiscal year ending March 31, 2024 through the fiscal year ending March 31, 2026, Toyota Tsusho has decided to have a new policy to achieve progressive dividend and consolidated dividend payout ratio of 30% or more. In addition, agile payment will be considered in situation of cash flow. This revision herein was made based on the revision of the forecast for consolidated financial result.

(Warning and attention on forecasts and other forward-looking statement in this release)

Please kindly be advised that the description in this release, including the forecast and outlook, are based on the information available as of the published date of this release and on certain assumptions considered reasonable as of the published date of this release and that the actual results may differ from those described herein due to the future factors and uncertainties.

Note : This document has been translated from the Japanese original for reference purpose only. In the event of any discrepancy between this translation and the Japanese original, the Japanese original shall prevail.

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