

Press Release



TOKAI TOKYO FINANCIAL HOLDINGS, INC.

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(8616; PRIME Market, PREMIER Market)

October 31, 2023

Re: Dividend Policy Change

We, Tokai Tokyo Financial Holdings, Inc., inform you that we decided to change our policy as you see below regarding the dividend payment of retained earnings at the Board of Directors Meeting held today. The change will take effect from the fiscal year ending in March 2024 and it remains effective during the period our current medium-term management plan covers (namely until the end of the fiscal year ending in March 2027).

Description

The policy of dividend payment of retained earnings effective from the fiscal year ending in March 2024 until the end of the remaining duration of the current medium-term management plan (which is the end of the fiscal year ending in March 2027)

It is our basic company policy to grow corporate value further by making stable and uninterrupted dividend payments to our shareholders, and by proactively taking on various tasks as proclaimed in our medium-term management plan such as enhancing our competence as a financial service provider, driving forward focused actions to reach beyond our limits, and strengthening M&A advisory operation.

We will fulfill the following regarding dividend payments to shareholders from the fiscal year ending in March 2024 during the remaining period of our current management plan (namely until the end of the fiscal year ending in March 2027)

1. Maintain a consolidated dividend payout ratio of 50% or higher
2. Payment of annual dividend per share of 24 Yen or more

We will adopt either 1. or 2. whichever basis that results in a larger payment.

We will keep the frequency of dividend payments unchanged, which means twice a year, on September 30 and March 31.

(Reference) Schedule of dividend payments for the fiscal year ending on March 31, 2024

	Annual Dividend Payments		
	Interim Dividend per Share	Year-end Dividend per Share	Annual Total
Fiscal year ending in March 2024	12 Yen	To be decided	To be decided (24 Yen or more, though)
(the level of the preceding fiscal year) Fiscal year ending in March 2023	8 Yen	8 Yen	16 Yen

(end)