

Consolidated Financial Results for the six months of the FYE March 31, 2024 (JGAAP)

October 31, 2023

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 Stock code: 2980
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Scheduled date of dividend payment: -
 Scheduled date to submit the Quarterly Report: November 14, 2023
 Earnings Supplementary Explanatory Documents: Yes
 Holding of financial results presentation meeting: Yes (for institutional investors, analysts)

(Figures of less than one million are rounded down.)

1. Consolidated Results for the six months of the FYE March 31, 2024 (April 1, 2023 – September 30, 2023)

(1) Consolidated operating results (% shows the year-on-year change)

	Net sales		Operating profit		Ordinary profit		Quarterly Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended								
September 30, 2023	7,500	15.1	608	(20.1)	534	(22.9)	368	(42.5)
September 30, 2022	6,517	91.2	761	135.3	693	126.9	640	215.0

(Note) Comprehensive income: Six months ended September 30, 2023: ¥395 million (40.2%)
 Six months ended September 30, 2022: ¥662 million 226.4%

	Basic quarterly profit per share	Diluted quarterly profit per share
Six months ended	Yen	Yen
September 30, 2023	22.76	22.49
September 30, 2022	39.68	39.37

(Note) In the fiscal year ended March 31, 2023, the Company finalized the provisional accounting treatment for business combinations, and each figure for the second quarter of the fiscal year ending March 31, 2023 reflects the details of the finalization of the provisional accounting treatment.

(2) Consolidated financial condition

	Total assets	Net assets	Equity ratio
As of	Million yen	Million yen	%
September 30, 2023	25,358	11,789	45.1
March 31, 2023	21,956	11,316	50.1

(Reference) Equity capital: As of September 30, 2023: ¥11,436 million As of March 31, 2023: ¥10,995 million

2. Dividends

	Annual dividend per share				
	End of first quarter	End of second quarter	End of third quarter	Year end	Total
	Yen	Yen	Yen	Yen	Yen
FYE March 31, 2023	–	0.00	–	0.00	0.00
FYE March 31, 2024	–	0.00			
FYE March 31, 2024 (forecast)				0.00	0.00

(Note) Revision of the forecasts most recently announced: No

3. Consolidated Financial Forecasts for the FYE March 31, 2024 (April 1, 2023 to March 31, 2024)

(% shows the year-on-year change)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic profit per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	22,300	20.3	2,150	27.5	2,000	29.8	1,430	24.5	88.49

(Note) Revision of the forecasts most recently announced: No

* Notes

(1) Changes in significant subsidiaries during the six months of FYE March 31, 2024 (changes of specified subsidiaries with change of the scope of consolidation): No

(2) Adoption of accounting methods specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting principles, changes in accounting estimates, and retrospective restatements

(i) Changes in accounting principles accompanying the amendment of accounting standards: None

(ii) Changes in accounting policies other than (i): None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Number of shares outstanding at end of the period (including treasury shares)

As of September 30, 2023: 16,185,895 shares

As of March 31, 2023: 16,160,015 shares

(ii) Number of treasury shares at end of the period

As of September 30, 2023: 337 shares

As of March 31, 2023: 297 shares

(iii) Average number of shares during the period

The six months of FYE March 2024: 16,169,387 shares

The six months of FYE March 2023: 16,135,506 shares

* The results are not subject to an audit by a certified public accountant or an auditing firm.

* Explanation concerning the appropriate use of financial result forecasts and other special notes

(Note on forward-looking statements)

Forward-looking statements such as results forecasts provided in this document are prepared based on currently available information and assumptions that are deemed reasonable, but the Company does not intend to guarantee its achievement. A variety of factors could cause actual results to differ materially from forecasts.

(Availability of supplementary financial results materials and the contents of the financial results presentation meeting)

The Company plans to hold a briefing on financial results (online conference) for institutional investors and analysts on November 1, 2023 (Wednesday). The Company plans to disclose the supplementary explanatory documents used on the day of the financial results briefing via TDnet on October 31, 2023 (Tuesday) as well as publishing them on the Company's website.