

Name of Listed Company: **Gurunavi, Inc.**  
Listed Stock Exchanges: Tokyo Stock Exchange  
Stock Code: 2440  
Representative: Akio Sugihara, President

## Notice regarding Differences between Interim Financial Forecast and Results for the Fiscal Year ending March 31, 2024

**November 1, 2023** – Gurunavi, Inc. (the “Company”) announces differences between interim financial forecast for the fiscal year ending March 31, 2024 (April 1, 2023 to September 30, 2023), announced on August 1, 2023 and the financial results announced today.

### 1. Differences between interim forecast and financial results for the fiscal year ended March 31, 2024 (April 1, 2023 to September 30, 2023)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Basic earnings per share
Forecast previously announced (A)	Millions of yen 5,600	Millions of yen (500)	Millions of yen (540)	Millions of yen (550)	Yen (11.24)
Financial results (B)	5,652	(73)	0	(232)	(5.53)
Difference (B-A)	52	426	540	317	
Rate of difference (%)	0.9	–	–	–	
(Reference) Interim results for the fiscal year ended March 31, 2023	5,865	(1,609)	(1,565)	(1,405)	(26.96)

### 2. Reason for the difference

Net sales were generally in line with the previous forecast, as restaurant promotion service sales exceeded expectations, especially online reservation commissions, while revenues related to the restaurant development business, which were initially scheduled to be recorded as sales, were recorded as non-operating income. On the other hand, expenses were lower than the previous forecast due to a reduction in personnel expenses and personnel-related expenses resulting from stricter hiring practices, efficient use of outsourcing, the impact of the reversal of allowance for doubtful accounts, and the effect of cost containment etc. As a result, operating loss was smaller than the previous forecast.

In addition, the above-mentioned income of 80 million yen related to the restaurant development business

was recorded as non-operating income in the second quarter, so the ordinary loss that was expected in the previous forecast turned into ordinary income.

Although the Company recorded a net loss attributable to owners of parent mainly due to the recording of a loss on valuation of investment securities of 215 million yen as extraordinary loss in the first half, the amount of loss was smaller than the previous forecast due to the above-mentioned background.