



TOYODA GOSEI

News Release

Toyoda Gosei Co., Ltd.

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Announcement of Management Change

Kiyosu, Japan, October 31, 2023: Toyoda Gosei Co., Ltd. appointed a Chief Strategic Marketing Officer (CSMO) at its Board of Directors Meeting on October 31 to drive strategic marketing activities for achieving Toyoda Gosei's 2030 Business Plan.

The company introduced a CxO (Chief Officer) system in June 2023. By transferring some of the authority and responsibility of the company president to CxOs, key functions are being managed globally beyond the framework of the company's various business and regional headquarters to execute highly strategic business operation and speed up management decisions.

1. New CxO position established

CxO Position	Role
CSMO (Chief Strategic Marketing Officer)	Survey and analyze market, competition and customer, and formulate and preside sales strategy

2. Change in management responsibility of Corporate Officer

Name	Previous position	New position*
Makoto Hasegawa	Corporate Officer Chief of Sales Headquarters	Corporate Officer <u>CSMO</u> , Chief of Sales Headquarters

* Underlines show changes