

Disclaimer: This document is a translation of the original Japanese version and provided for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.

October 31, 2023

To whom it may concern:

Company Name ASKUL Corporation  
(Code No.: 2678, Tokyo Stock Exchange Prime Market)  
Representative Akira Yoshioka  
President and Chief Executive Officer  
Contact Person: Tsuguhiro Tamai  
Director and Chief Financial Officer  
Phone: +81-3-4330-5130

### **Notice Regarding Completion of Payment and the Partial Forfeiture of Rights for Issuance of New Shares as Restricted Stock Remuneration**

ASKUL Corporation (the “Company”) hereby announces that it has completed the procedures of issuance of new shares as restricted stock remuneration, which was resolved at the meeting of the Board of Directors held on August 4 and September 6, 2023, as described below.

The Company also announces that changes have been made due to a partial forfeiture, including changes to the initially planned number of shares for issuance, total amount of issuance, and number of allottees.

Please refer to “Notice Regarding Disposal of Treasury Stock as Restricted Stock Remuneration and Issuance of New Shares” dated August 4, 2023 for details.

#### **1. Changes in the Outline of the Issuance of New shares (changes underlined)**

	After Change	Before Change
(1) Class and number of shares for issuance	<u>45,900</u> shares of common stock of the Company (of which, <u>30,600</u> performance-linked shares, and <u>15,300</u> ESG Indicator-linked shares)	46,500 shares of common stock of the Company (of which, 31,000 performance-linked shares, and 15,500 ESG Indicator-linked shares)
(2) Issuance price	1,915 yen per share	1,915 yen per share
(3) Total amount of issuance	<u>87,898,500</u> yen	89,047,500 yen
(4) Allottees and the number of allottees	The Company’s employees such as Vice Executive Officers and General Managers*1: <u>120</u> persons*2 *1 Including 4 general managers and 2 concurrently serving directors at seconded companies *2 Number of persons as of <u>October 30, 2023</u>	The Company’s employees such as Vice Executive Officers and General Managers*1: 121 persons*2 *1 Including 4 general managers and 2 concurrently serving directors at seconded companies *2 Number of persons as of August 4, 2023
(5) Payment date	October 31, 2023	October 31, 2023

#### **2. Reasons for changes**

The difference between the planned and the actual number of shares to be issued, the total amount of shares to be issued, and the number of allottees is due to a forfeiture of an employee who was scheduled to be allotted at the time of the decision to issue new restricted shares.