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Consolidated Financial Results for the Six Months Ended September 30, 2023 [Japanese GAAP]

October 31, 2023

Company name: CHUDENKO CORPORATION

Stock exchange listing: Tokyo

Code number: 1941

URL: <https://www.chudenko.co.jp>

Representative: Shigeto Takafumi Representative Director and President

Contact: Nagaoka Shu Executive Officer, General Manager of Accounting Department, Planning Division

Phone: +81-82-291-9730

Scheduled date of filing quarterly securities report: November 14, 2023

Scheduled date of commencing dividend payments: November 30, 2023

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: Yes (For institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2023 (April 1, 2023 to September 30, 2023)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2023	82,699	4.0	1,479	36.5	1,451	(39.6)	577	(55.7)
September 30, 2022	79,515	3.1	1,084	(58.9)	2,403	(27.5)	1,303	(20.9)

(Note) Comprehensive income: Six months ended September 30, 2023: ¥ 4,678 million [-%]
Six months ended September 30, 2022: ¥ 135 million [(92.5)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2023	10.54	10.53
September 30, 2022	23.63	23.61

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
September 30, 2023	259,402	203,920	77.6
March 31, 2023	272,514	202,069	73.2

(Reference) Equity: As of September 30, 2023: ¥ 201,228 million
As of March 31, 2023: ¥ 199,374 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	-	52.00	-	52.00	104.00
Fiscal year ending March 31, 2024	-	52.00			
Fiscal year ending March 31, 2024 (Forecast)			-	52.00	104.00

(Note) Revision to the forecast for dividends announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024(April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	205,000	8.4	10,500	25.6	12,100	-	7,600	-	138.65

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Changes in significant subsidiaries during the six months ended September 30, 2023

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name:)

Exclusion: - (Company name:)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

September 30, 2023: 58,138,117 shares

March 31, 2023: 58,138,117 shares

2) Number of treasury shares at the end of the period:

September 30, 2023: 3,323,388 shares

March 31, 2023: 3,345,336 shares

3) Average number of shares outstanding during the period:

Six months ended September 30, 2023: 54,800,961 shares

Six months ended September 30, 2022: 55,145,869 shares