



November 1, 2023

To all concerned parties

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Notice of Differences between Projected and Actual Business Results and Notice of Revisions to Earnings Forecasts

ROHM announces differences between the forecast data of consolidated business results for the first six months of the fiscal year ending March 31, 2024 announced on May 9, 2023 and the actual data announced today.

ROHM has also revised the forecast data for the year ending March 31, 2024 as indicated below to better reflect recent trends in its business results.

1. Differences between projected and actual data of consolidated business results for the first six months of the fiscal year ending March 31, 2024 (From April 1, 2023 to September 30, 2023).

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net income per share
Previously announced forecast (A)	(Millions of yen) 250,000	(Millions of yen) 33,000	(Millions of yen) 33,500	(Millions of yen) 28,000	Yen 71.32
Actual (B)	239,319	29,833	50,098	37,305	95.37
Change (B-A)	-10,680	-3,166	16,598	9,305	-
Percent change (%)	-4.3	-9.6	49.5	33.2	-
(Reference) Results for the first six months of the previous fiscal year (the fiscal year ended March 31, 2023)	259,912	50,403	70,913	52,126	132.79

(Note) The Company implemented a four-for-one common stock split, effective October 1, 2023. "Net income per share" are calculated on the assumption that the stock split was implemented at the beginning of the previous fiscal year.

2. Revisions to forecast data of consolidated business results for the fiscal year ending March 31, 2024.
(From April 1, 2023 to March 31, 2024)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net income per share
Previously announced forecast (A)	(Millions of yen) 540,000	(Millions of yen) 75,000	(Millions of yen) 87,000	(Millions of yen) 70,000	Yen 178.31
Revised forecast(B)	500,000	53,000	70,000	59,000	151.77
Change (B-A)	-40,000	-22,000	-17,000	-11,000	-
Percent change (%)	-7.4	-29.3	-19.5	-15.7	-
(Reference) Results for the previous fiscal year (the fiscal year ended March 31, 2023)	507,882	92,316	109,530	80,375	204.66

(Note) The Company implemented a four-for-one common stock split, effective October 1, 2023. “Net income per share” are calculated on the assumption that the stock split was implemented at the beginning of the previous fiscal year.

3. Reasons for differences and revisions

During the first six months of the fiscal year ending March 31, 2024, ordinary profit and profit attributable to owners of parent increased significantly due to foreign exchange gains resulting from the weaker-than-expected yen exchange rate, exceeding the previously announced forecast.

The outlook for the global economy remains uncertain due to growing concerns over geopolitical risks, higher interest rates due to global inflation, and unstable foreign exchange markets, among other factors. The electronics industry will likely continue to benefit from the further promotion of energy savings to combat climate change and help realize a decarbonized society, and increasing capital investments for factory automation and digitization around the world. The automotive market is expected to see a steady growth on the back of an increase in global automobile production volume and the surge toward further electrification of vehicles and more extensive use of electronic components in vehicles. In addition, we expect that the adoption, primarily, of power and analog devices on which the ROHM Group focuses will expand steadily in the automotive market. Overall, the consumer equipment market and the computer and storage market are expected to recover in the second half, but will continue to face challenging conditions in this fiscal year as we expect that the full-year growth of these markets will be weak on a year-over-year basis primarily due to the effects of the market slowdown in the first half, despite an expected gradual turnaround in the markets in the second half.

The market slowdown due to economic uncertainties and the effects of inventory adjustments have clouded the ROHM Group’s forecast of sales and profits for this fiscal year.

Given such circumstances, the Company has revised the full-year consolidated earnings forecast for the fiscal year ending March 31, 2024 as above.

In addition, the assumption of exchange rate in the second half of the year ending March 31, 2024 is 1.00 USD = 140 JPY.

<Notabilia on forecast data>

Statements regarding the business results forecast accounted for in this press release is based on current information acquired by ROHM as well as specific legitimate prerequisites, and actual business results may differ considerably due to various factors.

Note: This report is a translation of the press release of the Company prepared in accordance with the provisions set forth in the Securities and Exchange Law and its related accounting regulations. The original version of this press release is written in Japanese. In the event of any discrepancies in words, accounts, figures or the like between this press release and the original, the original Japanese version shall govern.