

[Translation]



November 1, 2023

To Whom It May Concern

Company Name: OUTSOURCING Inc.
Representative: Haruhiko Doi
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(Prime Market of TSE, Securities Code 2427)
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Notice Regarding Receipt of the Investigation Report by the External Investigation Committee

As OUTSOURCING Inc. (hereinafter, “the Company”) announced in the “Notice of Establishment of an External Investigation Committee” dated August 1, 2023, at OUTSOURCING TECHNOLOGY Inc., a consolidated subsidiary of the Company, it has been confirmed that part of the application procedure for payment of employment adjustment subsidies had not been properly carried out, and contracts necessary for the in-house approval process had not been made for transactions with business partners in regards to recruitment fees. Accordingly, the Company established an external investigation committee composed of independent outside experts and investigated the facts, etc.

The Company hereby announces that it has received the investigation report on October 31, 2023.

The investigation report is expected to be publicly disclosed on November 2, 2023, after partial non-disclosure measures have been taken in order to protect confidential information and personal information.

The Company sincerely apologizes for the inconvenience and concerns caused to its shareholders, investors, and other stakeholders.