



Translation of Japanese Original

November 1, 2023

To All Concerned Parties:

REIT Issuer:
KDX Realty Investment Corporation
Representative: Hiroaki Momoi, Executive Director
(Securities Code: 8972)

Asset Management Company:
Kenedix Real Estate Fund Management, Inc.
Representative: Hikaru Teramoto, President & CEO
Contact: Michiru Nagamata, Head of Strategic Planning,
Listed REIT Department
TEL: +81-3-5157-6010

Notice Concerning Completion of Merger of Kenedix Office Investment Corporation,
Kenedix Residential Next Investment Corporation and Kenedix Retail REIT Corporation,
and Change of Trade Name

KDX Realty Investment Corporation (“KDXR” former trade name: Kenedix Office Investment Corporation) hereby announces that the absorption-type merger (the “Merger”), whereby KDXR is the surviving corporation and Kenedix Residential Next Investment Corporation (“KDR”) and Kenedix Retail REIT Corporation (“KRR”) are the dissolving corporations, has taken effect and that the Merger has been completed today. The Merger had been announced by KDXR, KDR and KRR in the press release “Notice Concerning Execution of the Merger Agreement by and among Kenedix Office Investment Corporation, Kenedix Residential Next Investment Corporation and Kenedix Retail REIT Corporation” dated June 13, 2023.

Furthermore, KDXR has changed its trade name from Kenedix Office Investment Corporation to KDX Realty Investment Corporation as of today.

1. Outline of the Merger
 - (1) Surviving Corporation Kenedix Office Investment Corporation (Securities Code: 8972)
 - (2) Dissolving Corporations Kenedix Residential Next Investment Corporation (Securities Code: 3278)
Kenedix Retail REIT Corporation (Securities Code: 3453)
 - (3) Effective Date November 1, 2023
2. Change of Trade Name of the Surviving Corporation
 - (1) New Name KDX Realty Investment Corporation (Securities Code: 8972)
 - (2) Date of Change November 1, 2023
3. Outlook
Forecasts for operating results of KDXR for the fiscal period ending April 30, 2024 (November 1, 2023 to April 30, 2024) after taking into consideration the appraisal values of the assets KDXR succeeded from KDR and KRR, and impact regarding goodwill are currently being evaluated. The details of the forecasts are planned to be announced in the Summary of Financial Results which is scheduled to be released on December 14, 2023 by KDXR.

KDXR’s website: <https://www.kdx-reit.com/eng/>

[Provisional Translation Only]

This document is an English translation of the original Japanese document and is provided solely for information purposes. Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.