

# Consolidated Financial Results (Japanese Accounting Standards) for the Six Months Ended September 30, 2023 (Q2 FY2023) (English Translation)

Company name: KAMEDA SEIKA CO., LTD.  
 Stock exchange: Tokyo Stock Exchange  
 Stock code: 2220  
 URL: www.kamedaseika.co.jp  
 Representative: Masanori Takagi, President and COO  
 Contact: Akira Kobayashi, Senior Managing Director & CFO, General Manager of Administrative Division  
 Tel. +81-25-382-2111

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 Scheduled date of commencement of dividend payment: December 4, 2023  
 Supplementary documents for quarterly results: Available  
 Quarterly results briefing: Available (for institutional investors and analysts)

(All amounts are rounded down to the nearest million yen)

## 1. Consolidated Financial Results for the Six Months Ended September 30, 2023 (April 1, 2023 - September 30, 2023)

### (1) Consolidated Results of Operations (Accumulated Total)

(Percentages show year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Six Months ended September 30, 2023	44,067	-4.2	854	-49.5	2,144	-28.3	980	-47.5
September 30, 2022	46,020	16.1	1,691	33.9	2,989	91.7	1,865	8.2

(Note) Comprehensive income: ¥ 3,117million (-39.5%) for the six months ended September 30, 2023  
 ¥ 5,156million (119.5%) for the six months ended September 30, 2022

	Net income Per share (basic)	Net income Per share (diluted)
Six Months ended	¥	¥
September 30, 2023	46.48	—
September 30, 2022	88.49	—

### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	¥ million	¥ million	%	¥
As of September 30, 2023	112,898	70,199	59.1	3,162.86
As of March 31, 2023	111,182	67,996	58.3	3,076.11

(Reference) Shareholder's equity: As of September 30, 2023: ¥ 66,684 million  
 As of March 31, 2023: ¥ 64,855 million

## 2. Dividends

	Dividend per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Annual
	¥	¥	¥	¥	¥
Year ended March 31, 2023	—	15.00	—	40.00	55.00
Year ending March 31, 2024	—	15.00			
Year ending March 31, 2024 (forecasts)			—	41.00	56.00

(Note) Revisions to dividend forecasts published most recently: None

3. Consolidated Forecasts for the Fiscal year Ending March 31, 2024 (April 1, 2023 – March 31, 2024)

(Percentages represent ratio of changes from the corresponding period of the previous year)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent		Net income per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
Year ending March 31, 2024	97,500	2.6	4,500	26.2	5,800	11.2	3,300	74.3	156.52

(Note) Revisions to financial forecasts published most recently: Not applicable

\* Notes

(1) Changes of important subsidiaries during the period (changes of specific subsidiaries in accordance with changes in the scope of consolidation): Not applicable

(2) Application of particular accounts procedures to the preparation of quarterly consolidated financial statements: Not applicable

(3) Changes in accounting policies and changes or restatement of accounting estimates

(i) Changes in accounting policies caused by revision of accounting standards: Not applicable

(ii) Changes in accounting policies other than (i): Not applicable

(iii) Changes in accounting estimates: Not applicable

(iv) Restatement: Not applicable

(4) Number of shares outstanding (common stock):

(i) Number of shares outstanding at end of period (including treasury stock)

As of September 30, 2023: 22,318,650 shares

As of March 31, 2023: 22,318,650 shares

(ii) Number of treasury stock at end of period

As of September 30, 2023: 1,235,171 shares

As of March 31, 2023: 1,234,981 shares

(iii) Average number of shares outstanding during the term

Six Months ended September 30, 2023: 21,083,561 shares

Six Months ended September 30, 2022: 21,083,672 shares

\* This quarterly financial results report is not subject to quarterly review procedures by certified public accountants or the audit corporation.

\* Explanations and other special notes concerning the appropriate use of performance forecasts.

(Caution concerning statements, etc. regarding the future)

The forward-looking statements such as performance forecasts included in this document are based on the information available to the Company at the time of the announcement and on certain assumptions considered reasonable. Actual results may differ materially from the forecast depending on a range of factors. See “1. Qualitative Consolidated Financial Results Data for the Period under Review (4) Explanation of Future Estimates, Including Consolidated Forecasts” on page 4 of the Appendix for the conditions assumed in consolidated forecasts and notes on the use of consolidated forecasts.

(Availability of supplementary explanatory materials on financial results and details of financial results briefing session)

The Company intends to hold a web conference for analysts and institutional investors on Thursday, November 16, 2023.

Any explanatory materials used on that day will be available on the Company's website before the session starts.

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## 1. Qualitative Consolidated Financial Results Data for the Period under Review

### (1) Explanation of Consolidated Operating Results

During the six months ended September 30, 2023, the Japanese economy continued on a gradual recovery trend amid the normalization process following the COVID-19 pandemic.

However, in a tense international environment, the outlook's prevailing uncertainty could not be dispelled due to various factors, such as high raw material prices and energy costs, as well as the depreciation of the yen beyond expectations.

Domestic food companies continue to be forced into difficult steering in light of this economic environment.

Under these changes in the environment, the KAMEDA SEIKA Group has reviewed its medium to long-term business plan, and newly announced it as the Medium-to-Long-Term Growth Strategy 2030. As a "Better For You" company, we position contribution to a nice lifestyle with the blessings of rice to further refine the values of excellent flavor, health, and excitement as our purpose, and by becoming a Rice Innovation Company that maximizes the potential of rice to create new value and new markets for society, we will continue to work on sustainable growth and improving corporate value.

We are expanding our business domains through upfront investments in Overseas Business and Food Business, based on the business foundation of the technology and know-how we have developed in the Domestic Rice Cracker Business. Going forward, we aim to develop an asset-light, highly profitable business model leveraging the strength of the technology and know-how accumulated through these efforts. We will establish a foundation for the KAMEDA SEIKA Group's earnings by FY2026, and subsequently, based on that solid foundation, we will aim for further business expansion to achieve sustainable growth and improve corporate value for FY2030.

In FY2023, we will work to create new value mainly through the development of products that meet the diversifying needs of society and contribute to solving social issues, and also to rebuild a management foundation that will support these efforts.

In the Domestic Rice Cracker Business, although we observed a decrease in demand due to the extreme summer heat, overall demand remained firm amid a recovery in out-of-home consumption. Considering the impact on earnings due to soaring raw material prices and energy costs, the Company has implemented a second round of price revisions and specification changes following the previous fiscal year. Although there is still a reactionary decline from the rapid market share expansion of the previous fiscal year, we are working to secure earnings by shifting from the price competition of the past to a competitive strategy that appeals for value by enhancing product uniqueness.

For our key brands "KAMEDA Kaki-no-Tane" and "Happy Turn," we have stimulated demand by launching limited-edition products, and for "Mugen Ebi," we have implemented initiatives aimed at capturing younger customers by releasing small-sized products for convenience stores. We have also launched new value-added products utilizing the rice processing technology that we have cultivated, and are advancing efforts toward both deepening brand value and evolving product value. In addition, we are working to increase production capacity in conjunction with our product strategy, and in terms of sales, we are working to improve the efficiency of sales at reasonable prices and sales promotion expenses in step with the value enhancement of the rice cracker category.

As a result of these initiatives for the four priority brands, net sales were higher year-on-year for the "Mugen" series, while net sales for "KAMEDA Kaki-no-Tane," "Happy Turn," and "KAMEDA Tsumami Dane" were lower year-on-year.

Meanwhile, Group companies that manufacture and sell products for department stores and souvenirs posted higher revenue, partly due to the market recovery effect from the transition of COVID-19 to Class V. However, this was not enough to offset the decline in revenue in KAMEDA SEIKA's Rice Cracker Business, and overall net sales in the Domestic Rice Cracker Business declined year-on-year.

In the Overseas Business, Mary's Gone Crackers, Inc. in North America is working to recover its business base by restoring production activities, normalizing its supply system, and resuming transactions with lost customers, and is also working to improve profitability by implementing measures including price increases. In Asia, THIEN HA KAMEDA, JSC. in Vietnam benefited from strong domestic demand as well as expanded cross-border transactions, resulting in higher overall net sales in the Overseas Business year-on-year.

In the Food Business, we are marketing 28-allergen-free rice flour bread for its functional attributes and unique quality of rice flour, while also expanding its distribution for commercial use in addition to individual use. Moreover, we are working to expand sales channels for plant origin lactic acid bacteria by promoting its functionality and differentiating it from other products, and are looking to sell it in Europe and the U.S.A. through license agreements, aiming for further expansion.

As for long-life preserved foods, although corporate stockpiling remained strong due to replacement demand, the business was affected by a reactionary decline in individual demand, which had increased year-on-year, and adoption by local governments for home treatment support supplies due to factors such as earthquakes and the COVID-19 pandemic. As a result, net sales decreased year-on-year.

As a result of the above, net sales totaled ¥44,067 million (down 4.2% year-on-year).

In terms of operating income, in KAMEDA SEIKA's Rice Cracker Business, we worked to improve our product mix through measures such as price revisions and specification changes, as well as focused sales promotion activities and enhanced production capabilities aimed at the growth of our four priority brands, while continuing efforts to improve production efficiency through efficient execution of sales promotion expenses, narrowing down the number of our products, and utilizing outsourced production. However, these efforts were unable to fully absorb the reactionary decline from the profit growth caused by the rapid market share expansion in the same quarter of the previous fiscal year. In addition, Group companies that manufacture and sell products for department stores and souvenirs reported an increase in profit, partly due to the market recovery effect from normalization from the COVID-19 pandemic, but the Domestic Rice Cracker Business as a whole reported a decrease in profit year-on-year due to a decrease in profit in KAMEDA SEIKA's Rice Cracker Business.

In the Overseas Business, operating income increased steadily in Asia as a result of expanded cross-border transactions in addition to domestic sales at THIEN HA KAMEDA, JSC. On the other hand, one-time costs associated with structural reforms were incurred at Mary's Gone Crackers, Inc., as we continued to work towards profitability and the normalization of operations. As a result, losses in the Overseas Business overall increased year-on-year.

In the Food Business, although efforts were made to expand sales channels for plant origin lactic acid bacteria and rice flour bread, these efforts were unable to offset the impact of a reactionary decline in personal demand for long-life preserved foods, resulting in a year-on-year decrease in profit.

As a result of these efforts, operating income totaled ¥854 million (down 49.5% year-on-year).

In addition, although there were temporary foreign exchange gains resulting from depreciation of the yen, the abovementioned decline in operating income combined with a decrease in equity in earnings of affiliates in TH FOODS, INC., an affiliate accounted for by the equity method, resulted in ordinary income of ¥2,144 million (down 28.3% year-on-year) and net income attributable to owners of the parent of ¥980 million (down 47.5% year-on-year).

#### Supplementary Information

(Unit: ¥ million)

	Six Months ended September 30, 2022	Six Months ended September 30, 2023	YoY	
			Change (amount)	Change (%)
Net sales	46,020	44,067	-1,952	-4.2
Domestic Rice Cracker Business	32,742	31,147	-1,595	-4.9
Overseas Business *1	6,988	7,022	33	0.5
Food Business *2	3,123	2,665	-458	-14.7
Other (Freights transport etc.) *3	3,165	3,233	67	2.1
Operating income	1,691	854	-836	-49.5
Operating income margin	3.7%	1.9%		
Domestic Rice Cracker Business	1,626	1,303	-323	-19.9
Overseas Business *1	-161	-269	-107	—
Food Business *2	91	-286	-377	—
Other (Freights transport etc.) *3	135	107	-27	-20.2

\*1. Overseas business includes domestic import and export transactions in addition to those of overseas subsidiaries.

\*2. Food business is mainly comprised of long-life preserved foods and plant origin lactic acid bacteria as well as rice flour bread and plant-based food.

\*3. "Other" consists mainly of the subsidiary's logistic business.

## (2) Explanation of Consolidated Financial Position

### (Assets)

Current assets stood at ¥29,631 million at the end of the second quarter, a decrease of ¥1,635 million from the end of the previous fiscal year. This was mainly due to increases of ¥627 million in “Merchandise and finished goods,” and ¥504 million in “Raw materials and suppliers,” which were partly offset by decreases of ¥229 million in “Cash and deposits,” ¥1,878 million in “Notes, accounts receivable-trade and contract assets,” and ¥659 million in “Other.” Fixed assets stood at ¥83,267 million, an increase of ¥3,351 million from the end of the previous fiscal year. This was mainly attributable to increases of ¥2,468 million in “Other” under property, plant and equipment, ¥1,299 million in “Investment securities,” and ¥225 million in “Other” under investments and other assets, which were partly offset by a decrease of ¥611 million in “Machinery, equipment and vehicles.”

As a result, total assets stood at ¥112,898 million, an increase of ¥1,716 million from the end of the previous fiscal year.

### (Liabilities)

Current liabilities stood at ¥26,350 million at the end of the second quarter, an increase of ¥627 million from the end of the previous fiscal year. This was mainly due to increases of ¥188 million in “Electronic-recording liabilities,” ¥1,695 million in “Short-term loans payable,” ¥62 million in “Income taxes payable,” and ¥194 million in “Provision for bonuses,” which were partly offset by decreases of ¥461 million in “Notes and accounts payable-trade” and ¥1,038 million in “Other.” Long-term liabilities stood at ¥16,349 million, a decrease of ¥1,113 million from the end of the previous fiscal year. This was mainly due to a ¥1,265 million decline in “Long-term loans payable,” which was partly offset by a ¥117 million increase in “Other.”

As a result, total liabilities stood at ¥42,699 million, a decrease of ¥485 million from the end of the previous fiscal year.

### (Net assets)

Total net assets stood at ¥70,199 million at the end of the second quarter, an increase of ¥2,202 million from the end of the previous fiscal year. This was mainly due to a ¥136 million increase in “Retained earnings” resulting from “Net income attributable to owners of the parent” of ¥980 million and “Dividends from surplus” of ¥843 million, and increases of ¥213 million in “Valuation difference on available-for-sale securities,” ¥1,504 million in “Foreign currency translation adjustments,” and ¥374 million in “Non-controlling interests” respectively.

As a result, the equity ratio was 59.1%, up from 58.3% at the end of the previous fiscal year.

## (3) Explanation of Future Estimates, Including Consolidated Forecasts

Cash and cash equivalents (“funds”) at the end of the second quarter stood at ¥6,693 million, a year-on-year decrease of ¥280 million.

Cash flows at the end of the second quarter under review and factors relating to those are as follows.

### (Cash Flows from Operating Activities)

Funds from operating activities totaled ¥4,545 million (decrease of ¥432 million from the previous fiscal year).

This is primarily attributable to an increase in funds from income before income taxes, depreciation and amortization, and a decrease in notes and accounts receivable-trade, and a decrease in funds from gains on foreign exchange, an increase in inventories and a decrease in other liabilities.

### (Cash Flows from Investment Activities)

Funds used in investing activities totaled ¥4,288 million (increase of ¥1,110 million in spending from the previous fiscal year).

This was mainly due to expenditure for the purchase of property, plant and equipment.

### (Cash Flows from Financing Activities)

Funds used in financing activities totaled ¥681 million (decrease of ¥1,102 million in expenditures from the previous fiscal year).

This was mainly attributable to a net increase (decrease) in short-term loans payable, repayment of long-term loans payable, and cash dividends paid.

## (4) Explanation of Future Estimates, Including Consolidated Forecasts

The Group's consolidated earnings forecasts for the full-year of FY2023 remain unchanged from the earnings forecasts disclosed on May 10, 2023.

## 2. Quarterly Consolidated Financial Statements and Major Notes

### (1) Quarterly Consolidated Balance Sheet

(¥ Million)

	As of March 31, 2023	As of September 30, 2023
Assets		
Current assets		
Cash and deposits	8,275	8,046
Notes, accounts receivable-trade and contract assets	13,654	11,776
Merchandise and finished goods	2,791	3,418
Work in process	791	810
Raw materials and supplies	3,874	4,378
Other	1,899	1,239
Allowance for doubtful accounts	-20	-39
Total current assets	31,266	29,631
Fixed assets		
Property, plant and equipment		
Buildings and structures, net	18,188	18,150
Machinery, equipment and vehicles, net	21,275	20,663
Other, net	12,516	14,985
Total property, plant and equipment	51,981	53,799
Intangible assets		
Goodwill	2,125	2,177
Customer related assets	887	866
Trademark assets	795	777
Technology assets	493	482
Other	1,080	1,086
Total intangible assets	5,382	5,390
Investments and other assets		
Investment securities	14,941	16,240
Other	7,654	7,880
Allowance for doubtful accounts	-44	-43
Total investments and other assets	22,551	24,078
Total fixed assets	79,915	83,267
Total assets	111,182	112,898

(¥ Million)

	As of March 31, 2023	As of September 30, 2023
<b>Liabilities</b>		
<b>Current liabilities</b>		
Notes and accounts payable-trade	4,571	4,110
Electronic-recording liabilities	2,910	3,098
Short-term loans payable	7,034	8,730
Income taxes payable	498	561
Provision for bonuses	1,455	1,650
Other provisions	64	49
Asset retirement obligations	67	69
Other	9,119	8,081
Total current liabilities	25,722	26,350
<b>Long-term liabilities</b>		
Long-term loans payable	13,470	12,204
Liabilities for retirement benefits	539	566
Asset retirement obligations	282	289
Other	3,170	3,288
Total long-term liabilities	17,462	16,349
Total liabilities	43,185	42,699
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Capital stock	1,946	1,946
Capital surplus	170	170
Retained earnings	59,163	59,300
Treasury stock	-1,901	-1,902
Total shareholders' equity	59,378	59,514
<b>Accumulated other comprehensive income</b>		
Valuation difference on available-for-sale securities	665	879
Deferred gains (losses) on hedges	1	2
Foreign currency translation adjustment	4,443	5,947
Remeasurements of defined benefit plans	366	340
Total accumulated other comprehensive income	5,477	7,170
Non-controlling interests	3,141	3,515
Total net assets	67,996	70,199
Total liabilities and net assets	111,182	112,898

(2) Quarterly Consolidated Income Statement and Consolidated Comprehensive Income Statement  
(Quarterly Consolidated Income Statement)  
(Cumulative Second Quarter)

(¥ Million)

	Six Months ended September 30, 2022	Six Months ended September 30, 2023
Net sales	46,020	44,067
Cost of sales	33,987	32,885
Gross profit	12,033	11,182
Selling, general and administrative expenses	10,341	10,328
Operating income	1,691	854
Non-operating income		
Interest income	35	72
Dividend income	28	29
Equity in earnings of affiliates	336	156
Foreign exchange gains	846	952
Other	109	137
Total non-operating income	1,357	1,349
Non-operating expenses		
Interest expenses	33	39
Other	26	19
Total non-operating expenses	59	59
Ordinary income	2,989	2,144
Extraordinary losses		
Loss on disposal of noncurrent assets	88	69
Total extraordinary losses	88	69
Income before income taxes	2,901	2,074
Income taxes-current	917	567
Income taxes-deferred	-4	316
Total income taxes	913	884
Net income	1,988	1,190
Net income (loss) attributable to non-controlling interests	122	210
Net income attributable to owners of the parent	1,865	980

(Quarterly Consolidated Comprehensive Income Statement)  
(Cumulative Second Quarter)

(¥ Million)

	Six Months ended September 30, 2022	Six Months ended September 30, 2023
Net income	1,988	1,190
Other comprehensive income		
Valuation difference on available-for-sale securities	△13	213
Deferred gains (losses) on hedges	3	0
Foreign currency translation adjustment	1,320	285
Adjustment for retirement benefits	-77	-25
Share of other comprehensive income of associates accounted for using equity method	1,935	1,453
Other comprehensive income	3,168	1,927
Comprehensive income	5,156	3,117
(Breakdown)		
Comprehensive income attributable to owners of the parent	4,649	2,672
Comprehensive income (loss) attributable to non- controlling interests	506	445

## (3) Quarterly Consolidated Cash Flow Statement

(¥ million)

	Six Months ended September 30, 2022	Six Months ended September 30, 2023
Cash flows from operating activities		
Income before income taxes	2,901	2,074
Depreciation and amortization	3,004	3,007
Amortization of goodwill	84	86
Increase (decrease) in allowance for doubtful Accounts	-7	13
Increase (decrease) in net defined benefit liability	7	24
Decrease (increase) in net defined benefit asset	-524	-437
Increase (decrease) in bonus provisions	413	187
Increase (decrease) in provision for directors' bonuses	-83	-15
Interest and dividend income	-64	-102
Interest expenses	33	39
Equity in losses (earnings) of affiliates	-336	-156
Foreign exchange loss (gain)	-846	-971
Loss (gain) on disposal of noncurrent assets	88	69
Decrease (increase) in notes and accounts receivable-trade	1,570	2,029
Decrease (increase) in inventories	-1,308	-981
Increase (decrease) in notes and accounts payable- trade	833	-326
Decrease (increase) in other assets	-764	607
Increase (decrease) in other liabilities	-621	-807
Other	110	6
Subtotal	4,490	4,345
Interest and dividend income received	561	726
Interest expenses paid	-46	-54
Income taxes paid	-26	-471
Net cash provided by operating activities	4,978	4,545
Cash flows from investing activities		
Purchase of property, plant and equipment	-2,986	-4,191
Purchase of investment securities	-6	-6
Purchase of intangible assets and investments	-250	-135
Other	65	45
Net cash used in investing activities	-3,177	-4,288

(¥ million)

	Six Months ended September 30, 2022	Six Months ended September 30, 2023
Cash flows from financing activities		
Net increase (decrease) in short-term loans payable	441	1,666
Repayment of long-term loans payable	-1,147	-1,265
Cash dividends paid	-821	-842
Dividends paid to non-controlling interests	-49	-71
Other	-206	-168
Net cash used in financing activities	-1,783	-681
Effect of exchange rate changes on cash and cash equivalents	245	143
Net increase (decrease) in cash and cash equivalents	261	-280
Cash and cash equivalents, beginning of term	5,944	6,974
Cash and cash equivalents, end of term	6,206	6,693

(4)Notes to the Quarterly Consolidated Financial Statements

(Notes to the Assumption of a Going Concern)

Not applicable.

(Notes Concerning Significant Changes in the Amount of Shareholder Equity)

Not applicable.

(Segment Information, etc.)

I Six months ended September 30, 2022(April 1, 2022 – September 30, 2022)

1. Information regarding the amount of net sales, income and loss by reportable segment

(¥ million)

	Reportable segment				Other (Note) 1	Total	Adjustment (Note) 2	The amount stated in quarterly consolidated income statement (Note) 3
	Domestic Rice Cracker	Overseas	Food	Total				
Net sales								
Revenue from contracts with customers	32,742	6,988	3,123	42,855	3,165	46,020	—	46,020
Other income	—	—	—	—	—	—	—	—
Net sales to outside customers	32,742	6,988	3,123	42,855	3,165	46,020	—	46,020
Internal sales or transfers between segments	5	761	21	788	2,888	3,677	△3,677	—
Total	32,747	7,750	3,145	43,643	6,054	49,698	△3,677	46,020
Segment income (loss)	1,626	△161	91	1,556	116	1,673	18	1,691

(Note) 1. “Other” includes Freights transport etc.

2. ¥18 million of adjustment of segment income (loss) is ¥18 million of elimination of intersegment transactions.

3. Segment income (loss) is adjusted with operating income reported on quarterly consolidated income statement.

2. Information on goodwill and impairment loss on noncurrent assets for each reportable segment

(Material Impairment loss on Fixed Assets)

Not applicable.

(Material Change in the Amount of Goodwill)

Not applicable.

(Material profit from negative goodwill)

Not applicable.

II Six months ended September 30, 2023(April 1, 2023 – September 30, 2023)

1. Information regarding the amount of net sales, gain and loss by reportable segment

(¥ million)

	Reportable segment				Other (Note) 1	Total	Adjustment (Note) 2	The amount stated in quarterly consolidated income statement (Note) 3
	Domestic Rice Cracker	Overseas	Food	Total				
Net sales								
Revenue from contracts with customers	31,147	7,022	2,665	40,834	3,233	44,067	—	44,067
Other income	—	—	—	—	—	—	—	—
Net sales to outside customers	31,147	7,022	2,665	40,834	3,233	44,067	—	44,067
Internal sales or transfers between segments	4	540	6	551	2,663	3,214	△3,214	—
Total	31,151	7,562	2,672	41,386	5,896	47,282	△3,214	44,067
Segment income (loss)	1,303	△269	△286	746	101	848	5	854

(Note) 1. “Other” includes Freights transport etc.

2. ¥5 million of adjustment of segment income (loss) is ¥5 million of elimination of intersegment transactions

3. Segment income (loss) is adjusted with operating income reported on quarterly consolidated income statement.

2. Information on goodwill and impairment loss on noncurrent assets for each reportable segment

(Material Impairment loss on Fixed Assets)

Not applicable.

(Material Change in the Amount of Goodwill)

Not applicable.

(Material profit from negative goodwill)

Not applicable.