

November 1, 2023

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Representative: Kazunori Ishii
President and Representative Director
(Code: 6806, Tokyo Stock Exchange – Prime market)
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**Notice of Interim Dividend and Revision of Dividend forecast
for the Fiscal Year Ending March 31, 2024**

With reviewing business situation, HIROSE ELECTRIC CO., LTD. (the “Company”) announces that it was revised that dividend forecast for the fiscal year ending March 31, 2024 which was disclosed on May 8, 2023, as described below.

And the Company has determined dividend of surplus (Interim dividend) which is based on September 30, 2023, resolved at a meeting of Board of Directors held on November 1, 2023. It is stipulated that dividend of surplus can be executed by resolution of Board of Directors.

Dividend of surplus (Interim dividend)

	Updated dividend	Latest dividend estimation (Disclosed on May 8, 2023)	Last Interim dividend (September, 2022)
Reference date	September 30, 2023	September 30, 2023	September 30, 2022
Dividend per share	220 yen	250 yen	220 yen
Total amount of dividends	7,578 million yen	—	7,576 million yen
Effective date	December 1, 2023	—	December 1, 2022
Dividend resource	Retained earnings	—	Retained earnings

Revision to Dividend forecast

	End of First Quarter	End of Second Quarter	End of Third Quarter	End of Forth Quarter	Total
Previous forecast (Disclosed on May 8, 2023)	yen sen —	yen sen 250 00	yen sen —	yen sen 250 00	yen sen 500 00
Revised forecast	—		—	220 00	440 00
Actual in FY2023	—	220 00	—		
Actual in FY2022 (Fiscal year ending March, 2023)	—	220 00	—	280 00	500 00

Reason to the Revision

With enhancing the management fundamentals, Business growth strategies and enriching the financial structure, the Company pursue to become a reliable and expected company. As the management policy, the Company executes consecutive and stable dividends.

Due to that the operating results was lower than the original earnings forecast, the Company changed interim dividend per share to 220 yen. And with regards to dividend forecast for the fiscal year ending March 31, 2024, the Company revised it per share from 500 yen to 440 yen (Interim dividend 220 yen, Final dividend 220 yen).

*Explanation for appropriate use of forecast and other notes

(Cautionary statements with respect to forward-looking statements)

Forward-looking statements, such as forecast of business performance, stated in this document are based on information currently possessed by Hirose or certain assumption that Hirose has deemed as rational. We cannot make any assurances that the contents mentioned in these forward-looking statements will ever materialize. Actual financial performance could be significantly different from our expectations as a result of various factors.