

November 1, 2023

Company name: HIROSE ELECTRIC CO., LTD.
Representative: Kazunori Ishii
President and Representative Director
(Code: 6806, Tokyo Stock Exchange – Prime market)
Contact person details: Keiji Hara
General Manager of Accounting Department
(Department Tel: +81-45-620-7410)

Notice Concerning Share Buyback Program

(Share Buyback Based on Articles of Incorporation Stipulated in Article 165, Paragraph 2 of the Companies Act)

HIROSE ELECTRIC CO., LTD. (the “Company”) announced that its Board of Directors resolved at a meeting on November 1, 2023, to repurchase its own shares under Article 156 of the Companies Act as applied pursuant to Article 165, paragraph 3 of the same law, as described below.

1. Reason to Share Buyback

The Company will execute the Share Buyback to increase the level of shareholder returns and improve capital efficiency as well as to enable a flexible capital policy in response to changes in the business environment.

2. Details of Share Buyback Program

(1) Class of shares	Common stock
(2) Total number of shares to be repurchased	Up to 700,000 shares (2.03% of total shares outstanding, excluding treasury stock)
(3) Total amount to be paid for repurchase	Up to 10,000,000,000 yen
(4) Period of repurchase	From November 2, 2023 to February 29, 2024
(5) Method of repurchase	Purchase on the Tokyo Stock Exchange

(Reference) Details of treasury stock as of September 30, 2023

Total number of shares issued (excluding treasury stock)	34,433,698 shares
Total number of treasury stock	1,816,740 shares