

Consolidated Financial Results (Japanese Accounting Standards) for the Six Months Ended September 30, 2023 (Q2 FY2023) (English Translation)

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 Stock exchange: Tokyo Stock Exchange
 Stock code: 2220
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Scheduled date for filing of securities report: November 10, 2023
 Scheduled date of commencement of dividend payment: December 4, 2023
 Supplementary documents for quarterly results: Available
 Quarterly results briefing: Available (for institutional investors and analysts)

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Six Months Ended September 30, 2023 (April 1, 2023 - September 30, 2023)

(1) Consolidated Results of Operations (Accumulated Total)

(Percentages show year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Six Months ended September 30, 2023	44,067	-4.2	854	-49.5	2,144	-28.3	980	-47.5
September 30, 2022	46,020	16.1	1,691	33.9	2,989	91.7	1,865	8.2

(Note) Comprehensive income: ¥ 3,117million (-39.5%) for the six months ended September 30, 2023
 ¥ 5,156million (119.5%) for the six months ended September 30, 2022

	Net income Per share (basic)	Net income Per share (diluted)
Six Months ended	¥	¥
September 30, 2023	46.48	—
September 30, 2022	88.49	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	¥ million	¥ million	%	¥
As of September 30, 2023	112,898	70,199	59.1	3,162.86
As of March 31, 2023	111,182	67,996	58.3	3,076.11

(Reference) Shareholder's equity: As of September 30, 2023: ¥ 66,684 million
 As of March 31, 2023: ¥ 64,855 million

2. Dividends

	Dividend per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Annual
	¥	¥	¥	¥	¥
Year ended March 31, 2023	—	15.00	—	40.00	55.00
Year ending March 31, 2024	—	15.00			
Year ending March 31, 2024 (forecasts)			—	41.00	56.00

(Note) Revisions to dividend forecasts published most recently: None

3. Consolidated Forecasts for the Fiscal year Ending March 31, 2024 (April 1, 2023 – March 31, 2024)

(Percentages represent ratio of changes from the corresponding period of the previous year)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent		Net income per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
Year ending March 31, 2024	97,500	2.6	4,500	26.2	5,800	11.2	3,300	74.3	156.52

(Note) Revisions to financial forecasts published most recently: Not applicable

* Notes

(1) Changes of important subsidiaries during the period (changes of specific subsidiaries in accordance with changes in the scope of consolidation): Not applicable

(2) Application of particular accounts procedures to the preparation of quarterly consolidated financial statements: Not applicable

(3) Changes in accounting policies and changes or restatement of accounting estimates

(i) Changes in accounting policies caused by revision of accounting standards: Not applicable

(ii) Changes in accounting policies other than (i): Not applicable

(iii) Changes in accounting estimates: Not applicable

(iv) Restatement: Not applicable

(4) Number of shares outstanding (common stock):

(i) Number of shares outstanding at end of period (including treasury stock)

As of September 30, 2023: 22,318,650 shares

As of March 31, 2023: 22,318,650 shares

(ii) Number of treasury stock at end of period

As of September 30, 2023: 1,235,171 shares

As of March 31, 2023: 1,234,981 shares

(iii) Average number of shares outstanding during the term

Six Months ended September 30, 2023: 21,083,561 shares

Six Months ended September 30, 2022: 21,083,672 shares

* This quarterly financial results report is not subject to quarterly review procedures by certified public accountants or the audit corporation.

* Explanations and other special notes concerning the appropriate use of performance forecasts.

(Caution concerning statements, etc. regarding the future)

The forward-looking statements such as performance forecasts included in this document are based on the information available to the Company at the time of the announcement and on certain assumptions considered reasonable. Actual results may differ materially from the forecast depending on a range of factors. See “1. Qualitative Consolidated Financial Results Data for the Period under Review (4) Explanation of Future Estimates, Including Consolidated Forecasts” on page 4 of the Appendix for the conditions assumed in consolidated forecasts and notes on the use of consolidated forecasts.

(Availability of supplementary explanatory materials on financial results and details of financial results briefing session)

The Company intends to hold a web conference for analysts and institutional investors on Thursday, November 16, 2023.

Any explanatory materials used on that day will be available on the Company's website before the session starts.