



## Consolidated Financial Results for the Six Months Ended September 30, 2023 [Under Japanese GAAP]

November 1, 2023

Company name: Dexerials Corporation Listing: Tokyo Stock Exchange Security code: 4980 URL: https://www.dexerials.jp/en

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Quarterly Securities Report (*Shihanki Hokokusho*) filing date: November 10, 2023 Scheduled date of dividend payment: November 30, 2023

Preparation of supplementary briefing material on quarterly financial results: Yes

Investors meeting presentation for quarterly financial results:

Yes (For securities analysts and institutional investors)

(Note) Amounts less than one million yen have been omitted.

## 1. Consolidated financial results for the six months ended September 30, 2023 (from April 1, 2023 to September 30, 2023)

(1) Consolidated operating results (cumulative)

(Percentage indicates year-on-year changes.)

	Net sales Operating profit		Ordinary profit		Profit attributable to owners of parent			
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2023	49,595	(14.8)	15,045	(23.2)	13,569	(26.5)	9,475	(24.0)
September 30, 2022	58,197	30.6	19,590	59.3	18,461	60.8	12,460	61.8

Note: Comprehensive income
For the six months ended September 30, 2023: \$\frac{\pmathbf{4}}{9},921\$ million [(27.9%)]
For the six months ended September 30, 2022: \$\frac{\pmathbf{4}}{13},759\$ million [74.2%]

Note: EBITDA
For the six months ended September 30, 2023: \$\frac{\pmathbf{4}}{18},383\$ million [(19.9)%]

For the six months ended September 30, 2022: \$\frac{\pmathbf{2}}{2},960\$ million [49.7%]

	Basic earnings per share	Diluted earnings per share		
Six months ended	Yen	Yen		
September 30, 2023	163.31	162.62		
September 30, 2022	209.25	208.10		

(2) Consolidated financial position

	Total assets	Net assets	Capital to asset ratio	Net assets per share	
As of	Millions of yen	Millions of yen	%	Yen	
September 30, 2023	129,430	81,678	62.4	1,391.19	
March 31, 2023	126,379	73,774	57.7	1,257.14	

Reference: Capital (Shareholders' equity + Accumulated other comprehensive income)

As of September 30, 2023: ¥80,814 million As of March 31, 2023: ¥72,896 million

## 2. Dividends

	Cash dividends per share							
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
Fiscal year	Yen	Yen	Yen	Yen	Yen			
Ended March 31, 2023	-	30.00	_	35.00	65.00			
Ending March 31, 2024	-	35.00						
Fiscal year Ending March 31, 2024 (forecast)			_	40.00	75.00			

Note: Revisions to dividend forecast published most recently: None

 $3.\ Forecast\ of\ consolidated\ financial\ results\ for\ the\ fiscal\ year\ ending\ March\ 31,\ 2024\ (from\ April\ 1,\ 2023\ to\ March\ 31,\ 2024)$ 

(Percentage indicates year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year	100,000	(5.8)	25,000	(22.6)	26,300	(12.8)	18,000	(13.0)	305.09

Note: Revisions to earnings forecast published most recently: None

For more information on the consolidated financial results for the six months ended September 30, 2023, please refer to the supplementary briefing material on quarterly financial results, Quarterly Securities Report for the second quarter to be filed on November 10, 2023, and other materials, which you can find on our website at https://www.dexerials.jp/en/ir/library/index.html.

## [Notes]

- (1) Changes in significant subsidiaries during the current period (Changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Application of accounting methods used specifically for preparing the quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates and restatements of prior period financial statements
  - (a) Changes in accounting policies due to the application of new or revised accounting standards: None
  - (b) Changes in accounting policies due to reasons other than above (a): None
  - (c) Changes in accounting estimates:

    None
  - (d) Restatements of prior period financial statements:

    None
- (4) Number of shares of common stock issued
  - (a) Number of shares issued (including treasury shares)

As of September 30, 2023: 61,113,400 shares As of March 31, 2023: 64,575,000 shares

(b) Number of treasury shares

As of September 30, 2023: 3,023,311 shares As of March 31, 2023: 6,589,029 shares

(c) Average number of shares of common stock during the period

Six months ended September 30, 2023: 58,020,603 shares Six months ended September 30, 2022: 59,544,619 shares

- Notes: 1. The number of shares issued as of September 30, 2023 has decreased by 3,461,600 shares as the number of shares issued increased by 89,000 shares upon the exercise of stock options but decreased by 3,550,600 shares upon the retirement of treasury shares during the six months ended September 30, 2023.
  - 2. As the Company has introduced a stock compensation plan which delivers shares with restrictions on transfer, the Company's treasury shares held mainly for the purpose of allotting them as restricted shares are included in the number of treasury shares at the end of the period (293,800 shares as of September 30, 2023 and 293,800 shares as of September 30, 2022).
  - 3. As the Company has introduced an Employee Stock Ownership Plan ("J-ESOP") and a Board Benefit Trust (BBT), the number of shares of the Company held by the trust account is included in the number of treasury shares as of the end of the period. In addition, the number of shares of the Company held by the Trust (an average of 4,061,036 shares for the six months ended September 30, 2023 and an average of 4,973,493 shares for the six months ended September 30, 2022) was included in the number of treasury shares to be deducted in the calculation of the average number of shares of common stock during the period.
- \* This consolidated financial results report is not subject to a quarterly review by certified public accountants or an audit firm.
- \* [Proper use of earnings forecast, and other special notes]

(Disclaimer with respect to earnings and other forecasts)

The forward-looking statements including results forecasts contained in this document are based on information currently available to the Company and certain assumptions that the Company deems reasonable. Accordingly, the Company does not intend to promise their achievement. Actual results may differ from these forecasts and forward-looking statements due to various factors.