



November 1, 2023

To Whom It May Concern:

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Notice Regarding Revision of the Financial Results Forecasts

THE TOCHIGI BANK, LTD. (the “Bank”) hereby announces that it has revised its financial results forecasts from the forecasts announced on May 12, 2023, in light of recent trends in its financial results, as follows.

Revision of the financial results forecasts

Revision of the consolidated financial results forecasts for the six months ended September 30, 2023 (from April 1, 2023 to September 30, 2023)

	Ordinary income	Ordinary profit	Profit attributable to owners of parent	Profit per share
	Million yen	Million yen	Million yen	Yen
Previous forecasts (A)	20,500	2,400	1,300	12.56
Revised forecasts (B)	21,000	3,400	1,800	17.38
Change (B - A)	500	1,000	500	
Change (%)	2.4	41.7	38.5	
(Reference) Results for the six months ended September 30, 2022	24,186	2,719	1,898	18.29

Revision of the non-consolidated financial results forecasts for the six months ended September 30, 2023 (from April 1, 2023 to September 30, 2023)

	Ordinary income	Ordinary profit	Profit	Profit per share
	Million yen	Million yen	Million yen	Yen
Previous forecasts (A)	17,500	2,200	1,200	11.59
Revised forecasts (B)	18,600	3,000	1,600	15.45
Change (B - A)	1,100	800	400	
Change (%)	6.3	36.4	33.3	
(Reference) Results for the six months ended September 30, 2022	21,840	2,250	1,610	15.51

Reason for the revision

Due to a decrease in credit costs and expenses in addition to an increase in non-consolidated fees and commissions, the Bank has revised upwards its consolidated and non-consolidated financial results forecasts for the six months ended September 30, 2023 as shown above.

The financial results forecasts for the fiscal year ending March 31, 2024 have not been revised from the forecasts announced on May 12, 2023 in consideration of the uncertainty in the environment surrounding future economic conditions.

- * The above financial results forecasts are based on information available as of the date of announcement of this notice. Please take note that the actual performance may differ from forecast figures depending on various future factors.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.