



Name of Listed Company: Yokogawa Electric Corporation

(URL: <https://www.yokogawa.com>) (Stock code: 6841, listed in TSE Prime Market )

Name and Position of the Representative:

Hitoshi Nara, President and Chief Executive Officer

Name and Position of the Person in Charge:

Hirohiko Nakatani, Department Manager of IR Department

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November 7, 2023

### Notice Regarding the Revision of Consolidated Business Forecast for the Year Ending March 31, 2024

Yokogawa Electric Corporation (the “Company”) is notifying you of decisions at today’s meeting of the Board of Directors to revise the consolidated business forecast for the year ending March 31, 2024. The details are as follows.

#### 1. Revised Business Forecast

Revision to the consolidated business forecast for the year ending March 31, 2024 (April 1, 2023–March 31, 2024)

	Net Sales	Operating Profit	Ordinary Profit	Profit Attributable to Owners of Parent	Basic Earnings per Share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	470,000	48,000	49,000	44,000	164.84
Revised forecast (B)	512,000	63,000	64,000	48,000	182.41
Difference (B-A)	42,000	15,000	15,000	4,000	–
Change (%)	8.9%	31.3%	30.6%	9.1%	–
(Reference) Results for fiscal year ended March 31, 2023	456,479	44,409	48,608	38,920	145.81

Exchange rate assumption for full year (Average rate to 1 U.S. dollar): 140 yen

#### 2. Reasons for the revision

With regard to the Group’s consolidated business forecast for the fiscal year ending March 31, 2024, we have revised the consolidated business forecast announced on May 9, 2023, as follows, taking into account the improved procurement environment for production parts and project-procured products, and the state of foreign exchange. The assumed foreign exchange rate has been revised from 1 USD = 130 yen to 1 USD = 140 yen.

This consolidated business forecast has been calculated using information, etc. available at the present time. Actual business performance may vary from this forecast due to a variety of factors arising in the future. The impact of such factors as the advance of inflation around the world and its effects on the economic environment, and heightened geopolitical tensions on our business may fluctuate significantly, and in the event of any changes affecting the Group’s business performance, this consolidated business forecast will be revised and announced swiftly.