



October 31, 2023

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## Notice of Revisions of Financial Results Forecasts and Numerical Targets in the Medium-Term Management Plan

KING JIM CO., LTD. (the “Company”) hereby announces that it has revised its financial results forecasts released on August 1, 2023 as follows, in consideration of the recent trends in financial results.

### 1. Revisions of the consolidated financial results forecasts

Revisions of the consolidated financial results forecasts for the first half of the fiscal year ending June 20, 2024  
(June 21, 2023 to December 20, 2023)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Million Yen	Million Yen	Million Yen	Million Yen	Yen
Previous forecast (A)	19,900	0	80	40	1.40
Revised forecast (B)	18,000	(540)	(300)	(200)	(7.01)
Change (B–A)	(1,900)	(540)	(380)	(240)	
Change (%)	(9.5)	–	–	–	
(Reference) Results of the previous first half (June 21, 2022 to December 20, 2022)	18,582	(274)	(109)	(197)	(6.92)

Revisions of the consolidated financial results forecasts for the fiscal year ending June 20, 2024 (June 21, 2023 to June 20, 2024)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Million Yen	Million Yen	Million Yen	Million Yen	Yen
Previous forecast (A)	42,000	700	900	600	21.03
Revised forecast (B)	40,000	0	280	260	9.11
Change (B–A)	(2,000)	(700)	(620)	(340)	
Change (%)	(4.8)	(100.0)	(68.9)	(56.7)	
(Reference) Results of the previous fiscal year (June 21, 2022 to June 20, 2023)	39,393	368	637	419	14.72

## Reasons for the Revisions

(Consolidated financial results forecasts for the first half of the fiscal year ending June 20, 2024)

The Company has revised downward the initial forecast for net sales. The downward revision came because demand for both Stationery and office supply business and Interior lifestyle business were lower than the Company expected to sale to fall short of its forecast. The Company has revised its forecast for profits downward due to underachievement of sales and higher purchase prices arising from yen depreciation exceeding our expectations, despite our efforts to improve profitability through price revisions.

(Consolidated financial results forecasts for the fiscal year ending June 20, 2024)

Although the Company strove to increase sales, due to the downward revision of sales and profit forecasts for the first half of the fiscal year ending June 20, 2024. the initial forecast for the fiscal year ending June 20, 2024, has also been revised downwards.

## 2. Revisions of Numerical Targets in the Medium-Term Management Plan

### Reasons for the Numerical Targets

	Fiscal year ending June 20, 2024	
	previous plan	Revised plan
Net sales (Million yen)	42,000	40,000
(Of which) — Stationery and office supply business	28,100	26,600
— Interior lifestyle business	13,900	13,400
Ordinary profit (Million yen)	900	280
Ordinary profit to net sales (%)	2.1	0.7
ROE (%)	2.4	1.1

## Reasons for the Revisions

With Numerical Targets in the Medium-Term Management Plan ending in fiscal year ending June 20, 2024, in accordance with the downward revision of the financial results forecast, the Company has revised downward the numerical targets released on August 1, 2023.

(Note) The financial results forecasts, etc. contained in this document are prepared based on the information currently available to us. Actual results may differ significantly from these forecasts due to various factors in the future.